

Village of Sleepy Hollow

\$4,198,400 Public Improvement (Serial) Bonds, 2016

Issue Summary

TIC BID RANKINGS

BID	TIC	NIC	PAR	Premium	Total Interest
Roosevelt & Cross, Inc.	3.0517176%	3.0665665%	4,198,400.00	-	1,466,345.13
Robert W. Baird & Co.	3.0631753%	3.0686128%	4,198,400.00	-	1,467,323.63

Sources Of Funds

Total Sources -

Uses Of Funds

Total Uses -

Village of Sleepy Hollow

\$4,198,400 Public Improvement (Serial) Bonds, 2016

Roosevelt & Cross, Inc.

Proof Of True Interest Cost (TIC) @ 3.0517176%

Part 1 of 2

Date	Cashflow	PV Factor	Present Value	Cumulative PV
11/22/2016	-	1.000000x	-	-
08/15/2017	207,970.13	0.9781169x	203,419.09	203,419.09
02/15/2018	60,118.75	0.9634165x	57,919.40	261,338.49
08/15/2018	215,118.75	0.9489371x	204,134.15	465,472.64
02/15/2019	58,181.25	0.9346752x	54,380.57	519,853.22
08/15/2019	223,181.25	0.9206278x	205,466.85	725,320.07
02/15/2020	56,118.75	0.9067914x	50,888.00	776,208.07
08/15/2020	226,118.75	0.8931630x	201,960.90	978,168.97
02/15/2021	53,993.75	0.8797394x	47,500.43	1,025,669.40
08/15/2021	228,993.75	0.8665176x	198,427.11	1,224,096.51
02/15/2022	51,806.25	0.8534945x	44,216.35	1,268,312.86
08/15/2022	231,806.25	0.8406671x	194,871.88	1,463,184.74
02/15/2023	49,556.25	0.8280325x	41,034.18	1,504,218.92
08/15/2023	234,556.25	0.8155877x	191,301.20	1,695,520.12
02/15/2024	47,012.50	0.8033301x	37,766.55	1,733,286.68
08/15/2024	237,012.50	0.7912566x	187,537.70	1,920,824.38
02/15/2025	44,400.00	0.7793646x	34,603.79	1,955,428.17
08/15/2025	244,400.00	0.7676513x	187,613.98	2,143,042.15
02/15/2026	41,400.00	0.7561141x	31,303.12	2,174,345.28
08/15/2026	246,400.00	0.7447503x	183,506.46	2,357,851.74
02/15/2027	38,325.00	0.7335572x	28,113.58	2,385,965.32
08/15/2027	248,325.00	0.7225324x	179,422.85	2,565,388.17
02/15/2028	35,175.00	0.7116733x	25,033.11	2,590,421.28
08/15/2028	255,175.00	0.7009773x	178,871.89	2,769,293.17
02/15/2029	31,875.00	0.6904422x	22,007.84	2,791,301.01
08/15/2029	256,875.00	0.6800653x	174,691.78	2,965,992.79
02/15/2030	28,500.00	0.6698444x	19,090.57	2,985,083.35
08/15/2030	258,500.00	0.6597772x	170,552.40	3,155,635.75
02/15/2031	25,050.00	0.6498612x	16,279.02	3,171,914.78
08/15/2031	265,050.00	0.6400943x	169,656.99	3,341,571.76
02/15/2032	21,450.00	0.6304741x	13,523.67	3,355,095.43
08/15/2032	271,450.00	0.6209986x	168,570.06	3,523,665.49
02/15/2033	17,575.00	0.6116654x	10,750.02	3,534,415.51
08/15/2033	272,575.00	0.6024725x	164,218.95	3,698,634.46
02/15/2034	13,622.50	0.5934178x	8,083.83	3,706,718.30
08/15/2034	278,622.50	0.5844992x	162,854.62	3,869,572.92
02/15/2035	9,382.50	0.5757146x	5,401.64	3,874,974.56
08/15/2035	284,382.50	0.5670620x	161,262.52	4,036,237.08
02/15/2036	4,845.00	0.5585395x	2,706.12	4,038,943.20
08/15/2036	289,845.00	0.5501451x	159,456.80	4,198,400.00
Total	\$5,664,745.13	-	\$4,198,400.00	-

Village of Sleepy Hollow

\$4,198,400 Public Improvement (Serial) Bonds, 2016
Roosevelt & Cross, Inc.

Proof Of True Interest Cost (TIC) @ 3.0517176%

Part 2 of 2

Derivation Of Target Amount

Par Amount of Bonds	\$4,198,400.00
Total Purchase Price	\$4,198,400.00

Village of Sleepy Hollow

\$4,198,400 Public Improvement (Serial) Bonds, 2016

Robert W. Baird & Co.

Proof Of True Interest Cost (TIC) @ 3.0631753%

Part 1 of 2

Date	Cashflow	PV Factor	Present Value	Cumulative PV
11/22/2016	-	1.000000x	-	-
08/15/2017	211,679.71	0.9780362x	207,030.43	207,030.43
02/15/2018	62,065.63	0.9632827x	59,786.75	266,817.18
08/15/2018	217,065.63	0.9487518x	205,941.40	472,758.57
02/15/2019	59,740.63	0.9344400x	55,824.03	528,582.61
08/15/2019	224,740.63	0.9203441x	206,838.72	735,421.32
02/15/2020	57,265.63	0.9064609x	51,909.05	787,330.38
08/15/2020	227,265.63	0.8927871x	202,899.81	990,230.19
02/15/2021	54,715.63	0.8793195x	48,112.52	1,038,342.71
08/15/2021	229,715.63	0.8660551x	198,946.40	1,237,289.10
02/15/2022	52,090.63	0.8529908x	44,432.83	1,281,721.93
08/15/2022	232,090.63	0.8401236x	194,984.81	1,476,706.74
02/15/2023	49,390.63	0.8274505x	40,868.30	1,517,575.04
08/15/2023	234,390.63	0.8149685x	191,020.98	1,708,596.02
02/15/2024	46,615.63	0.8026748x	37,417.19	1,746,013.21
08/15/2024	236,615.63	0.7905666x	187,060.42	1,933,073.63
02/15/2025	43,765.63	0.7786410x	34,077.72	1,967,151.34
08/15/2025	243,765.63	0.7668954x	186,942.73	2,154,094.08
02/15/2026	40,765.63	0.7553269x	30,791.38	2,184,885.45
08/15/2026	245,765.63	0.7439329x	182,833.13	2,367,718.59
02/15/2027	37,690.63	0.7327108x	27,616.33	2,395,334.92
08/15/2027	247,690.63	0.7216580x	178,747.91	2,574,082.83
02/15/2028	34,540.63	0.7107719x	24,550.51	2,598,633.34
08/15/2028	254,540.63	0.7000500x	178,191.16	2,776,824.50
02/15/2029	31,240.63	0.6894898x	21,540.10	2,798,364.60
08/15/2029	256,240.63	0.6790890x	174,010.19	2,972,374.79
02/15/2030	27,865.63	0.6688450x	18,637.79	2,991,012.58
08/15/2030	257,865.63	0.6587556x	169,870.44	3,160,883.01
02/15/2031	24,415.63	0.6488184x	15,841.31	3,176,724.32
08/15/2031	264,415.63	0.6390311x	168,969.81	3,345,694.13
02/15/2032	20,815.63	0.6293914x	13,101.18	3,358,795.31
08/15/2032	270,815.63	0.6198971x	167,877.83	3,526,673.14
02/15/2033	17,065.63	0.6105461x	10,419.35	3,537,092.50
08/15/2033	272,065.63	0.6013361x	163,602.88	3,700,695.38
02/15/2034	13,240.63	0.5922650x	7,841.96	3,708,537.34
08/15/2034	278,240.63	0.5833308x	162,306.33	3,870,843.68
02/15/2035	9,100.00	0.5745314x	5,228.24	3,876,071.91
08/15/2035	284,100.00	0.5658647x	160,762.15	4,036,834.06
02/15/2036	4,631.25	0.5573287x	2,581.13	4,039,415.19
08/15/2036	289,631.25	0.5489215x	158,984.81	4,198,400.00
Total	\$5,665,723.63	-	\$4,198,400.00	-

Village of Sleepy Hollow

\$4,198,400 Public Improvement (Serial) Bonds, 2016

Robert W. Baird & Co.

Proof Of True Interest Cost (TIC) @ 3.0631753%

Part 2 of 2

Derivation Of Target Amount

Par Amount of Bonds	\$4,198,400.00
Total Purchase Price	\$4,198,400.00

Village of Sleepy Hollow

\$4,198,400 Public Improvement (Serial) Bonds, 2016

Debt Service (As Restructured)

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I
02/15/2017	-	-	-	-
08/15/2017	138,400.00	2.000%	89,354.62	227,754.62
02/15/2018	-	-	59,771.25	59,771.25
08/15/2018	160,000.00	2.500%	59,771.25	219,771.25
02/15/2019	-	-	57,771.25	57,771.25
08/15/2019	165,000.00	2.500%	57,771.25	222,771.25
02/15/2020	-	-	55,708.75	55,708.75
08/15/2020	170,000.00	2.500%	55,708.75	225,708.75
02/15/2021	-	-	53,583.75	53,583.75
08/15/2021	175,000.00	2.500%	53,583.75	228,583.75
02/15/2022	-	-	51,396.25	51,396.25
08/15/2022	180,000.00	2.500%	51,396.25	231,396.25
02/15/2023	-	-	49,146.25	49,146.25
08/15/2023	185,000.00	2.750%	49,146.25	234,146.25
02/15/2024	-	-	46,602.50	46,602.50
08/15/2024	190,000.00	2.750%	46,602.50	236,602.50
02/15/2025	-	-	43,990.00	43,990.00
08/15/2025	200,000.00	3.000%	43,990.00	243,990.00
02/15/2026	-	-	40,990.00	40,990.00
08/15/2026	205,000.00	3.000%	40,990.00	245,990.00
02/15/2027	-	-	37,915.00	37,915.00
08/15/2027	210,000.00	3.000%	37,915.00	247,915.00
02/15/2028	-	-	34,765.00	34,765.00
08/15/2028	220,000.00	3.000%	34,765.00	254,765.00
02/15/2029	-	-	31,465.00	31,465.00
08/15/2029	225,000.00	3.000%	31,465.00	256,465.00
02/15/2030	-	-	28,090.00	28,090.00
08/15/2030	230,000.00	3.000%	28,090.00	258,090.00
02/15/2031	-	-	24,640.00	24,640.00
08/15/2031	240,000.00	3.000%	24,640.00	264,640.00
02/15/2032	-	-	21,040.00	21,040.00
08/15/2032	250,000.00	3.100%	21,040.00	271,040.00
02/15/2033	-	-	17,165.00	17,165.00
08/15/2033	250,000.00	3.100%	17,165.00	267,165.00
02/15/2034	-	-	13,290.00	13,290.00
08/15/2034	260,000.00	3.200%	13,290.00	273,290.00
02/15/2035	-	-	9,130.00	9,130.00
08/15/2035	270,000.00	3.300%	9,130.00	279,130.00
02/15/2036	-	-	4,675.00	4,675.00
08/15/2036	275,000.00	3.400%	4,675.00	279,675.00
02/15/2037	-	3.400%	-	-
Total	\$4,198,400.00	-	\$1,451,624.62	\$5,650,024.62

Debt Service (As Restruct | SINGLE PURPOSE | 11/15/2016 | 11:16 AM

Village of Sleepy Hollow

\$4,198,400 Public Improvement (Serial) Bonds, 2016
Debt Service (As Restructured)

Debt Service Schedule

Part 2 of 2

Yield Statistics

Bond Year Dollars	\$47,377.16
Average Life	11.285 Years
Average Coupon	3.0639753%
Net Interest Cost (NIC)	3.0639753%
True Interest Cost (TIC)	3.0490755%
Bond Yield for Arbitrage Purposes	3.0490755%
All Inclusive Cost (AIC)	3.0490755%

IRS Form 8038

Net Interest Cost	3.0639753%
Weighted Average Maturity	11.285 Years

Village of Sleepy Hollow

\$4,198,400 Public Improvement (Serial) Bonds, 2016
Debt Service (As Restructured)

% Smallest Previous D/S

DATE	TOTAL D/S	% INCREASE
11/22/2016	-	-
05/31/2018	287,525.87	-
05/31/2019	277,542.50	-
05/31/2020	278,480.00	0.3377861%
05/31/2021	279,292.50	0.6305341%
05/31/2022	279,980.00	0.8782439%
05/31/2023	280,542.50	1.0809155%
05/31/2024	280,748.75	1.1552285%
05/31/2025	280,592.50	1.0989308%
05/31/2026	284,980.00	2.6797698%
05/31/2027	283,905.00	2.2924417%
05/31/2028	282,680.00	1.8510679%
05/31/2029	286,230.00	3.1301512%
05/31/2030	284,555.00	2.5266401%
05/31/2031	282,730.00	1.8690831%
05/31/2032	285,680.00	2.9319834%
05/31/2033	288,205.00	3.8417540%
05/31/2034	280,455.00	1.0493888%
05/31/2035	282,420.00	1.7573885%
05/31/2036	283,805.00	2.2564112%
05/31/2037	279,675.00	0.7683508%
Total	\$5,650,024.62	-