

**SEWANHAKA CENTRAL HIGH SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$8,000,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

SALE DATE:	11-Oct-16	FORM:	Flushing: Registered to Purchaser
TIME:	10:30	FORM:	Jefferies: Book Entry Only - DTC
AMOUNT:	\$8,000,000	RATING:	Moody's "Aa3"(Underlying)
ISSUE DATE:	18-Oct-16	BOND CO:	HAWKINS DELAFIELD & WOOD
DUE DATE:	23-Jun-17	F.A.:	CAPITAL MARKETS ADVISORS
# OF DAYS:	245		
BYD:	\$5,444,444.44		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Flushing Bank	\$1,000,000	1.000%	\$0.00	1.0000%
Jefferies LLC	8,000,000	1.500%	22,082.00	1.0944%
TD Securities	8,000,000	2.000%	39,280.00	1.2785%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Flushing Bank	\$1,000,000	1.000% \$	-	1.0000%
Jefferies LLC	\$7,000,000	1.500% \$	19,321.75	1.0944%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Flushing Bank	\$1,000,000	1.000% \$	6,805.56
Jefferies LLC	\$7,000,000	1.500% \$	52,136.58

TOTAL INTEREST DUE AT MATURITY	\$	78,263.89
LESS PREMIUM		<u>19,321.75</u>
NET INTEREST COST	\$	58,942.14
NET INTEREST RATE (AVERAGE)		<u>1.0826%</u>