

**SEWANHAKA CENTRAL HIGH SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$4,500,000 BOND ANTICIPATION NOTES - 2016**

<b>SALE DATE:</b>	<b>4-May-16</b>	<b>FORM:</b>	<b>BOOK-ENTRY-ONLY</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "Aa3" Underlying</b>
<b>AMOUNT:</b>	<b>\$4,500,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>ISSUE DATE:</b>	<b>12-May-16</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>15-Jul-16</b>		
<b># OF DAYS:</b>	<b>63</b>		
<b>BYD:</b>	<b>\$787,500.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Flushing Bank	\$1,000,000	0.650% \$	-	0.6500%
Jefferies LLC	4,500,000	1.250%	1,981.00	0.9984%
Oppenheimer & Co.	4,500,000	1.500%	540.00	1.4314%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Flushing Bank	\$1,000,000	0.650% \$	-	0.6500%
Jefferies LLC	3,500,000	1.250%	1,540.78	0.9984%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Flushing Bank	\$1,000,000	0.650% \$	1,137.50
Jefferies LLC	3,500,000	1.250%	7,656.25

**TOTAL INTEREST DUE AT MATURITY** \$ 8,793.75  
**LESS PREMIUM** 1,540.78

**NET INTEREST COST** \$ 7,252.97

**NET INTEREST RATE (AVERAGE)** 0.9210%