

SEAFORD UNION FREE SCHOOL DISTRICT \$9,700,000 TAX ANTICIPATION NOTES FOR 2011 - 2012 TAXES
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SALE DATE: 30-Jun-11
TIME: 11:30

AMOUNT: \$9,700,000
ISSUE DATE: 06-Jul-11
DUE DATE: 21-Jun-12
OF DAYS: 345
BYD: \$9,295,833.33

FORM: Book-Entry-Only
BK QUAL: No
RATING: A1 (Moody's Bond Rating)

BOND CO: Hawkins Delafield & Wood

F.A.: Capital Markets Advisors

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$9,700,000	2.000%	\$135,703.00	0.5402%
JPMorgan Chase Bank NA	9,700,000	0.610%	0.00	0.6100%
Jefferies & Company	9,700,000	2.000%	124,356.00	0.6622%
Flushing Commercial Bank	1,000,000	0.700%	0.00	0.7000%
Janney Montgomery Scott LLC	9,700,000	1.250%	43,262.00	0.7846%
Oppenheimer & Co. Inc.	9,700,000	1.500%	30,350.00	1.1735%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$9,700,000	2.000%	\$135,703.00	0.5402%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$9,700,000	2.000%	\$185,916.67

TOTAL INTEREST DUE AT MATURITY \$185,916.67
LESS PREMIUM 135,703.00

NET INTEREST COST \$50,213.67

NET INTEREST RATE (AVERAGE) 0.5402%