

<b>SEAFORD UNION FREE SCHOOL DISTRICT</b> <b>NASSAU COUNTY, NEW YORK</b> <b>\$5,000,000 TAX ANTICIPATION NOTES FOR 2017 - 2018 TAXES</b>
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<b>SALE DATE:</b>	13-Sep-17	<b>FORM:</b>	Registered to Purchaser and Book-Entry Form
<b>TIME:</b>	11:00	<b>BK QUAL:</b>	No
<b>AMOUNT:</b>	\$5,000,000	<b>RATING:</b>	Aa3 (Moody's Underlying Rating)
<b>ISSUE DATE:</b>	21-Sep-17	<b>BOND CO:</b>	Hawkins Delafield & Wood
<b>DUE DATE:</b>	21-Jun-18	<b>F.A.:</b>	Capital Markets Advisors
<b># OF DAYS:</b>	270		
<b>BYD:</b>	\$3,750,000.00		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Sterling National Bank	\$1,000,000	1.090%	\$0.00	1.0900%
Jefferies LLC	5,000,000	2.000%	32,752.00	1.1266%
TD Securities	5,000,000	2.000%	28,800.00	1.2320%
Oppenheimer & Co	5,000,000	2.250%	35,750.00	1.2967%
Flushing Bank	1,000,000	1.350%	0.00	1.3500%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Sterling National Bank	\$1,000,000	1.090%	\$0.00	1.0900%
Jefferies LLC	4,000,000	2.000%	26,201.60	1.1266%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Sterling National Bank	\$1,000,000	1.090%	\$8,175.00
Jefferies LLC	4,000,000	2.000%	60,000.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$68,175.00
<b>LESS PREMIUM</b>	<u>26,201.60</u>

<b>NET INTEREST COST</b>	<u>\$41,973.40</u>
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<b>NET INTEREST RATE (AVERAGE)</b>	<u>1.1193%</u>
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