

SEAFORD UNION FREE SCHOOL DISTRICT \$5,900,000 TAX ANTICIPATION NOTES FOR 2015 - 2016 TAXES

SALE DATE:	30-Jun-15	FORM:	Registered to Purchaser
TIME:	11:00	BK QUAL:	Yes
		RATING:	A1 (Moody's Underlying Rating)
AMOUNT:	\$5,900,000	BOND CO:	Hawkins Delafield & Wood
ISSUE DATE:	09-Jul-15	F.A.:	Capital Markets Advisors
DUE DATE:	21-Jun-16		
# OF DAYS:	342		
BYD:	\$5,605,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Bank, N.A.	\$5,900,000	0.640%	\$0.00	0.6400%
Jefferies LLC	5,900,000	1.500%	47,143.00	0.6589%
TD Securities (USA) LLC	5,900,000	1.750%	53,336.00	0.7984%
Oppenheimer & Co. Inc.	5,900,000	1.125%	14,725.00	0.8623%
Flushing Bank	1,000,000	1.250%	0.00	1.2500%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Bank, N.A.	\$5,900,000	0.640%	\$0.00	0.6400%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Bank, N.A.	\$5,900,000	0.640%	\$35,872.00

TOTAL INTEREST DUE AT MATURITY	\$35,872.00
LESS PREMIUM	<u>0.00</u>

NET INTEREST COST	<u>\$35,872.00</u>
-------------------	--------------------

NET INTEREST RATE (AVERAGE)	<u>0.6400%</u>
-----------------------------	----------------