

**SAG HARBOR UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$10,000,000 TAX ANTICIPATION NOTES FOR 2011-2012 TAXES**

SALE DATE:	31-Aug-11	FORM:	Book-Entry-Only
TIME:	11:00 a.m.	BK QUAL:	No
AMOUNT:	\$10,000,000	RATING:	A1, Neg. Outlook
ISSUE DATE:	08-Sep-11	BOND CO:	Hawkins Delafield & Wood
DUE DATE:	21-Jun-12	ADVISOR:	Capital Markets Advisors
# OF DAYS:	283		
BYD:	\$7,861,111.11		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies & Company	\$ 1,000,000	1.500%	\$ 6,642.00	0.6551%
Jefferies & Company	9,000,000	1.500%	52,742.00	0.7545%
JPMorgan Chase Bank, N.A.	4,000,000	0.790%	0.00	0.7900%
JPMorgan Chase Bank, N.A.	6,000,000	0.920%	0.00	0.9200%
Janney Montgomery Scott LLC	10,000,000	1.500%	31,600.00	1.0980%
TD Securities (USA) LLC	10,000,000	1.500%	20,400.00	1.2405%
Oppenheimer & Co. Inc.	10,000,000	1.500%	8,900.00	1.3868%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies & Company	\$ 1,000,000	1.500%	\$ 6,642.00	0.6551%
Jefferies & Company	9,000,000	1.500%	52,742.00	0.7545%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies & Company	\$ 10,000,000	1.500%	\$ 117,916.67

TOTAL INTEREST DUE AT MATURITY \$ 117,916.67
LESS PREMIUM 59,384.00

NET INTEREST COST \$58,532.67

NET INTEREST RATE (AVERAGE) 0.7446%