

**SAG HARBOR UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$14,000,000 TAX ANTICIPATION NOTES FOR 2018-2019 TAXES**

SALE DATE:	18-Oct-18	FORM:	Book-Entry-Only
TIME:	11:00 a.m.	BK QUAL:	No
AMOUNT:	\$14,000,000	RATING:	Moody's "Aa2" Underlying
ISSUE DATE:	25-Oct-18	BOND CO:	Hawkins Delafield & Wood
DUE DATE:	25-Jun-19	ADVISOR:	Capital Markets Advisors
# OF DAYS:	240		
BYD:	\$9,333,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 14,000,000	3.000%	\$ 91,840.00	2.0160%
JP Morgan Securities LLC	14,000,000	3.000%	90,580.00	2.0295%
Jefferies LLC	14,000,000	3.000%	85,822.00	2.0805%
Piper Jaffray & Co	14,000,000	3.000%	77,980.00	2.1645%
Oppenheimer & Co	14,000,000	3.000%	75,180.00	2.1945%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 14,000,000	3.000%	\$ 91,840.00	2.0160%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$ 14,000,000	3.000%	\$ 280,000.00

TOTAL INTEREST DUE AT MATURITY	\$ 280,000.00
LESS PREMIUM	<u>91,840.00</u>

NET INTEREST COST \$188,160.00

NET INTEREST RATE (AVERAGE) 2.0160%