

**SAG HARBOR UNION FREE SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$3,250,000 BOND ANTICIPATION NOTES - 2018**

<b>SALE DATE:</b>	<b>26-Jul-18</b>	<b>FORM:</b>	<b>Book-Entry-Only</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BK QUAL:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$3,250,000</b>	<b>RATING:</b>	<b>Moody's "Aa2" Underlying</b>
<b>ISSUE DATE:</b>	<b>02-Aug-18</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood</b>
<b>DUE DATE:</b>	<b>02-Aug-19</b>	<b>ADVISOR:</b>	<b>Capital Markets Advisors</b>
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$3,250,000.00</b>		

<b>BIDDERS:</b>		<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Oppenheimer & Co., Inc.	\$	3,250,000	2.750%	\$ 26,780	1.9260%
Jefferies LLC		3,250,000	2.750%	25,027	1.9799%

<b>WINNERS:</b>		<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Oppenheimer & Co., Inc.	\$	3,250,000	2.750%	\$ 26,780.00	1.9260%

<b>NET INTEREST CALCULATION:</b>		<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Oppenheimer & Co., Inc.	\$	3,250,000	2.750%	\$ 89,375.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$ 89,375.00</b>
<b>LESS PREMIUM</b>	<u><b>26,780.00</b></u>

<b>NET INTEREST COST</b>	<u><b>\$62,595.00</b></u>
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<b>NET INTEREST RATE (AVERAGE)</b>	<u><b>1.9260%</b></u>
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