

**SAG HARBOR UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$13,000,000 TAX ANTICIPATION NOTES FOR 2017-2018 TAXES**

SALE DATE:	25-Oct-17	FORM:	Book-Entry-Only
TIME:	11:00 a.m.	BK QUAL:	No
AMOUNT:	\$13,000,000	RATING:	Moody's "Aa2" Underlying
ISSUE DATE:	02-Nov-17	BOND CO:	Hawkins Delafield & Wood
DUE DATE:	21-Jun-18	ADVISOR:	Capital Markets Advisors
# OF DAYS:	229		
BYD:	\$8,269,444.44		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 13,000,000	2.250%	\$ 92,172.00	1.1354%
JP Morgan Sec LLC	13,000,000	2.500%	111,410.00	1.1528%
TD Securities	13,000,000	2.000%	67,730.00	1.1810%
Oppenheimer & Co.	13,000,000	2.250%	71,110.00	1.3901%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 13,000,000	2.250%	\$ 92,172.00	1.1354%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$ 13,000,000	2.250%	\$ 186,062.50

TOTAL INTEREST DUE AT MATURITY	\$ 186,062.50
LESS PREMIUM	<u>92,172.00</u>
NET INTEREST COST	<u>\$93,890.50</u>
NET INTEREST RATE (AVERAGE)	<u>1.1354%</u>