

**SAG HARBOR UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$11,500,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

SALE DATE:	01-Nov-16	FORM:	Book-Entry-Only
TIME:	11:00 a.m.	BK QUAL:	No
AMOUNT:	\$11,500,000	RATING:	Moody's "Aa2" Underlying
ISSUE DATE:	09-Nov-16	BOND CO:	Hawkins Delafield & Wood
DUE DATE:	22-Jun-17	ADVISOR:	Capital Markets Advisors
# OF DAYS:	223		
BYD:	\$7,123,611.11		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 11,500,000	1.750%	\$ 67,737.00	0.7991%
TD Securities (USA) LLC	11,500,000	2.000%	83,835.00	0.8231%
JPMorgan Securities LLC	11,500,000	2.000%	81,535.00	0.8554%
Oppenheimer & Co.	11,500,000	2.000%	63,595.00	1.1073%
JPMorgan Chase Bank, N.A.	11,500,000	1.130%	0.00	1.1300%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$ 11,500,000	1.750%	\$ 67,737.00	0.7991%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$ 11,500,000	1.750%	\$ 124,663.19

TOTAL INTEREST DUE AT MATURITY	\$ 124,663.19
LESS PREMIUM	<u>67,737.00</u>

NET INTEREST COST	<u>\$56,926.19</u>
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NET INTEREST RATE (AVERAGE)	<u>0.7991%</u>
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