

**SAG HARBOR UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$1,900,000 BOND ANTICIPATION NOTES FOR 2015**

SALE DATE:	18-Feb-15	FORM:	Book-Entry-Only
TIME:	11:00 a.m.	BK QUAL:	No
AMOUNT:	\$1,900,000	RATING:	Moody's "Aa3" Underlying
ISSUE DATE:	26-Feb-15	BOND CO:	Hawkins Delafield & Wood
DUE DATE:	26-Feb-16	ADVISOR:	Capital Markets Advisors
# OF DAYS:	360		
BYD:	\$1,900,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 1,900,000	1.250%	\$ 15,124.00	0.4540%
Oppenheimer & Co., Inc.	1,900,000	1.000%	5,843.00	0.6925%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 1,900,000	1.250%	\$ 15,124.00	0.4540%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$ 1,900,000	1.250%	\$ 23,750.00

TOTAL INTEREST DUE AT MATURITY	\$ 23,750.00
LESS PREMIUM	<u>15,124.00</u>

NET INTEREST COST	<u>\$8,626.00</u>
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NET INTEREST RATE (AVERAGE)	<u>0.4540%</u>
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