

**SACHEM CENTRAL SCHOOL DISTRICT  
SUFFOLK COUNTY, NEW YORK  
\$65,000,000 TAX ANTICIPATION NOTES FOR 2017-2018 TAXES**

<b>SALE DATE:</b>	<b>19-Sep-17</b>	<b>FORM:</b>	<b>Book-Entry</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BK QUAL:</b>	<b>No</b>
<b>AMOUNT:</b>	<b>\$65,000,000</b>	<b>RATING:</b>	<b>S&amp;P "AA-" stable outlook (Underyling)</b>
<b>ISSUE DATE:</b>	<b>28-Sep-17</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood</b>
<b>DUE DATE:</b>	<b>28-Jun-18</b>	<b>ADVISOR:</b>	<b>Capital Markets Advisors</b>
<b># OF DAYS:</b>	<b>270</b>		
<b>BYD:</b>	<b>\$48,750,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 65,000,000	2.000%	\$ 479,053.00	1.0173%
JPMorgan Securities LLC	65,000,000	2.000%	432,250.00	1.1133%
Flushing Bank	1,000,000	1.250%	0.00	1.2500%
Oppenheimer & Co.	20,000,000	2.250%	146,000.00	1.2767%
Oppenheimer & Co.	20,000,000	2.250%	136,000.00	1.3433%
Oppenheimer & Co.	25,000,000	2.250%	157,500.00	1.4100%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 65,000,000	2.000%	\$ 479,053.00	1.0173%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$ 65,000,000	2.000%	\$975,000.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$975,000.00</b>
<b>LESS PREMIUM</b>	<b>479,053.00</b>
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**NET INTEREST COST** \$495,947.00

**NET INTEREST RATE (AVERAGE)** 1.0173%