

**SACHEM CENTRAL SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$66,000,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

SALE DATE:	17-Aug-16	FORM:	Book-Entry
TIME:	11:30 a.m.	BK QUAL:	No
AMOUNT:	\$66,000,000	RATING:	S&P "AA-" stable outlook (Underyling)
ISSUE DATE:	25-Aug-16	BOND CO:	Hawkins Delafield & Wood
DUE DATE:	29-Jun-17	ADVISOR:	Capital Markets Advisors
# OF DAYS:	304		
BYD:	\$55,733,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities	\$ 20,000,000	2.000%	\$ 194,200.00	0.8501%
Jefferies LLC	66,000,000	1.500%	349,805.00	0.8724%
JP Morgan Securities	20,000,000	2.000%	187,400.00	0.8904%
JP Morgan Securities	26,000,000	2.000%	230,620.00	0.9496%
Flushing Bank	1,000,000	1.050%	0.00	1.0500%

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities	\$ 20,000,000	2.000%	\$ 194,200.00	0.8501%
Jefferies LLC	46,000,000	1.500%	243,803.48	0.8724%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JP Morgan Securities	\$ 20,000,000	2.000%	\$337,777.78
Jefferies LLC	46,000,000	1.500%	582,666.67

TOTAL INTEREST DUE AT MATURITY	\$920,444.44
LESS PREMIUM	438,003.48
	<hr/>

NET INTEREST COST	<u>\$482,440.96</u>
--------------------------	----------------------------

NET INTEREST RATE (AVERAGE)	<u>0.8656%</u>
------------------------------------	-----------------------