

**SACHEM CENTRAL SCHOOL DISTRICT AT HOLBROOK, NEW YORK**  
**\$50,000,000 Tax Anticipation Notes for 2011-2012 Taxes**

<b>SALE DATE:</b>	<b>16-Aug-11</b>	<b>FORM:</b>	<b>Book-Entry-Only</b>
<b>TIME:</b>	<b>11:30</b>	<b>BK QUAL:</b>	<b>NO</b>
<b>AMOUNT:</b>	<b>\$50,000,000</b>	<b>RATING:</b>	<b>S&amp;P "AA+" neg. outlook</b> <b>S&amp;P "SP1+"</b>
<b>ISSUE DATE:</b>	<b>25-Aug-11</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>DUE DATE:</b>	<b>21-Jun-12</b>	<b>F.A.:</b>	<b>Capital Markets Advisors, LLC</b>
<b># OF DAYS:</b>	<b>296</b>		
<b>BYD:</b>	<b>\$41,111,111.11</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies & Company	\$50,000,000	1.000%	\$282,503.00	0.3128%
Morgan Stanley & Co., LLC	50,000,000	1.250%	370,500.00	0.3488%
JPMorgan Securities LLC	50,000,000	2.000%	669,324.70	0.3719%
Janney Montgomery Scott LLC	25,000,000	1.250%	169,000.00	0.4278%
Capital One N.A.	5,000,000	0.430%	0.00	0.4300%
Janney Montgomery Scott LLC	25,000,000	1.250%	163,000.00	0.4570%
Flushing Commercial Bank	1,000,000	0.500%	0.00	0.5000%
Wells Fargo Bank	50,000,000	2.000%	603,500.00	0.5320%
JPMorgan Chase Bank, N.A.	10,000,000	0.560%	0.00	0.5600%
Capital One N.A.	10,000,000	0.610%	0.00	0.6100%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies & Company	\$50,000,000	1.000%	\$282,503.00	0.3128%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies & Company	\$50,000,000	1.000%	\$411,111.11

**TOTAL INTEREST DUE AT MATURITY** \$411,111.11  
**LESS PREMIUM** 282,503.00

**NET INTEREST COST** \$128,608.11

**NET INTEREST RATE (AVERAGE)** 0.3128%