

**TOWN OF STONY POINT  
ROCKLAND COUNTY, NEW YORK  
\$515,684 BOND ANTICIPATION NOTES, SERIES 2011 C  
(FEDERALLY TAXABLE)**

<b>SALE DATE:</b>	<b>22-Nov-11</b>	<b>FORM:</b>	<b>BOOK ENTRY</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "A1" Underlying</b>
<b>AMOUNT:</b>	<b>\$515,684</b>	<b>BOND CO:</b>	<b>Harris Beach PLLC</b>
<b>ISSUE DATE:</b>	<b>29-Nov-11</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>29-Nov-12</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$515,684.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Roosevelt & Cross, Inc.	\$ 515,684	1.750%	1,900.00	1.3816%
Oppenheimer & Co., Inc.	\$ 515,684	3.000%	470.00	2.9089%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Roosevelt & Cross, Inc.	515,684	1.750% \$	1,900.00	1.3816%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Roosevelt & Cross, Inc.	515,684	1.750% \$	9,024.47

**TOTAL INTEREST DUE AT MATURITY** \$ 9,024.47  
**LESS PREMIUM** 1,900.00

**NET INTEREST COST** \$7,124.47

**NET INTEREST RATE (AVERAGE)** 1.3816%