

**SOUTH ORANGETOWN CENTRAL SCHOOL DISTRICT
ROCKLAND COUNTY, NEW YORK
\$5,000,000 TAX ANTICIPATION NOTES FOR 2010 - 2011 TAXES**

SALE DATE:	14-Jul-10	FORM:	DTC
TIME:	11:00	RATING:	Moody's "Aa2" Underlying
AMOUNT:	\$5,000,000	BOND CO:	Nixon Peabody LLP
ISSUE DATE:	22-Jul-10	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	30-Jun-11		
# OF DAYS:	338		
BYD:	\$4,694,444.44		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 5,000,000	2.000%	\$ 63,810.00	0.6407%
Jefferies & Company	\$ 5,000,000	2.000%	\$ 63,301.00	0.6516%
JPMorgan Chase Bank, N.A.	\$ 5,000,000	0.860%	\$ -	0.8600%
Oppenheimer & Co., Inc.	\$ 5,000,000	2.125%	\$ 39,000.00	1.2942%
HSBC	\$ 5,000,000	1.390%	\$ -	1.3900%
Janney Montgomery Scott LLC	\$ 5,000,000	1.500%	\$ 1,750.00	1.4627%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 5,000,000	2.000%	\$ 63,810.00	0.6407%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$ 5,000,000	2.000%	\$ 93,888.89

TOTAL INTEREST DUE AT MATURITY	\$ 93,888.89
LESS PREMIUM	<u>63,810.00</u>
NET INTEREST COST	\$30,078.89
NET INTEREST RATE (AVERAGE)	<u>0.6407%</u>