

SHERBURNE-EARLVILLE CENTRAL SCHOOL DISTRICT
\$13,578,126 BOND ANTICIPATION NOTES, 2010
SALE RESULTS

SALE DATE: 11-Aug-10
TIME: 11:00 AM

Form: DTC
Bank Qualified: YES

AMOUNT: \$13,578,126
ISSUE DATE: 19-Aug-10
DUE DATE: 30-Jun-11
OF DAYS: 311
BYD: \$11,729,992.18

Bond Counsel: Orrick, Herrington & Sutcliffe
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$13,578,126	1.500%	52,330.10	1.0539%
Jefferies & Company	\$13,578,126	1.500%	51,327.00	1.0624%
Oppenheimer & Co.	\$13,578,126	1.750%	79,568.00	1.0717%
Janney Montgomery	\$13,578,126	1.500%	2,036.72	1.4826%
Beneficial Bank MSD	\$13,578,126	2.250%	84,591.73	1.5288%
Roosevelt & Cross Inc. & Associates	\$5,000,000	1.750%	100.00	1.7477%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$13,578,126	1.500%	52,330.10	1.0539%

Total Interest Due at Maturity	\$175,949.88
Less: Premium received	<u>52,330.10</u>
Net Interest Cost	<u>\$123,619.78</u>
 Net Interest Rate	 <u>1.0539%</u>