

**COUNTY OF ROCKLAND, NEW YORK**  
**\$40,000,000 REVENUE ANTICIPATION NOTES, 2011 SERIES B**

<b>SALE DATE:</b>	<b>15-Sep-11</b>	<b>FORM:</b>	<b>BOOK-ENTRY-ONLY</b>
<b>TIME:</b>	<b>11:30 a.m.</b>	<b>BK QUAL:</b>	<b>NO</b>
		<b>RATING:</b>	<b>NO</b>
<b>AMOUNT:</b>	<b>\$40,000,000</b>		
<b>ISSUE DATE:</b>	<b>22-Sep-11</b>	<b>BOND CO:</b>	<b>ORRICK HERRINGTON</b>
<b>DUE DATE:</b>	<b>21-Sep-12</b>		<b>&amp; SUTCLIFFE</b>
<b># OF DAYS:</b>	<b>359</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS</b>
<b>BYD:</b>	<b>\$39,888,888.89</b>		<b>ADVISORS</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
1 Jefferies & Company	\$ 5,000,000	2.250%	\$23,952.00	1.7696%
2 Jefferies & Company	5,000,000	2.250%	21,952.00	1.8097%
3 Oppenheimer & Co., Inc.	10,000,000	2.250%	39,550.00	1.8534%
4 Jefferies & Company	8,000,000	2.250%	27,282.00	1.9080%
5 TD Securities (USA) LLC	40,000,000	2.500%	233,200.00	1.9154%
6 Jefferies & Company	22,000,000	2.125%	41,802.00	1.9345%
7 Oppenheimer & Co., Inc.	10,000,000	2.250%	30,175.00	1.9474%
8 Oppenheimer & Co., Inc.	10,000,000	2.500%	42,525.00	2.0736%
9 Oppenheimer & Co., Inc.	10,000,000	2.500%	33,600.00	2.1631%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies & Company	\$ 5,000,000	2.250%	\$23,952.00	1.7696%
Jefferies & Company	5,000,000	2.250%	21,952.00	1.8097%
Oppenheimer & Co., Inc.	10,000,000	2.250%	39,550.00	1.8534%
Jefferies & Company	8,000,000	2.250%	27,282.00	1.9080%
TD Securities (USA) LLC	12,000,000	2.500%	69,960.00	1.9154%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies & Company	\$ 18,000,000	2.250%	\$403,875.00
Oppenheimer & Co., Inc.	10,000,000	2.250%	224,375.00
TD Securities (USA) LLC	12,000,000	2.500%	299,166.67

<b>TOTAL INTEREST DUE AT MATURITY</b>	<b>\$927,416.67</b>
<b>LESS PREMIUM</b>	<b><u>182,696.00</u></b>

<b>NET INTEREST COST</b>	<b>\$744,720.67</b>
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<b>NET INTEREST RATE (AVERAGE)</b>	<b><u>1.8670%</u></b>
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