

CITY OF ROCHESTER, NEW YORK
\$41,080,000 BOND ANTICIPATION NOTES, 2018 SERIES III

SALE DATE:	17-Jul-18	FORM:	DTC
TIME:	11:00 a.m.	RATING:	MIG1
		WINNING BID	Citigroup
		BIDDER ELECTION	N/A (Three Bid Requirement Met)
AMOUNT:	\$41,080,000	FINANCIAL ADVISOR:	Capital Markets Advisors, LLC
ISSUE DATE:	09-Aug-18	BOND COUNSEL:	Woods Oviatt & Gilman LLP
DUE DATE:	08-Aug-19		
# OF DAYS:	359		
BYD:	\$40,965,888.89		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Citigroup	\$41,080,000	2.000%	201,292.00	1.5086%
JPMorgan Securities	\$41,080,000	4.000%	\$977,704.00	1.6134%
Jefferies LLC	\$41,080,000	3.000%	552,118.00	1.6522%
TD Securities	\$41,080,000	3.000%	536,915.60	1.6894%
Roosevelt & Cross	\$10,000,000	3.000%	129,400.00	1.7024%
Morgan Stanley	\$20,000,000	4.000%	450,000.00	1.7437%
Morgan Stanley	\$21,000,000	4.000%	470,400.00	1.7538%
WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Citigroup	\$ 41,080,000	2.000%	\$ 201,292.00	1.5086%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Citigroup	\$ 41,080,000	2.000%	\$819,317.78
TOTAL INTEREST DUE AT MATURITY			\$819,317.78
LESS PREMIUM			201,292.00
NET INTEREST COST			\$618,025.78
NET INTEREST RATE (AVERAGE)			<u>1.5086%</u>