

**CITY OF ROCHESTER, NEW YORK  
\$77,203,000 BOND ANTICIPATION NOTES, 2017 SERIES III**

<b>SALE DATE:</b>	<b>19-Jul-17</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>RATING:</b>	<b>MIG1</b>
		<b>WINNING BID</b>	<b>JPMorgan Securities</b>
		<b>BIDDER ELECTION</b>	<b>N/A (Three Bid Requirement Met)</b>
<b>AMOUNT:</b>	<b>\$77,203,000</b>	<b>FINANCIAL ADVISOR:</b>	<b>Capital Markets Advisors, LLC</b>
<b>ISSUE DATE:</b>	<b>03-Aug-17</b>		
<b>DUE DATE:</b>	<b>02-Aug-18</b>	<b>BOND COUNSEL:</b>	<b>Woods Oviatt &amp; Gilmann LLP</b>
<b># OF DAYS:</b>	<b>359</b>		
<b>BYD:</b>	<b>\$76,988,547.22</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities	\$77,203,000	2.500%	1,144,920.49	1.0129%
Jefferies LLC	\$77,203,000	2.250%	925,667.00	1.0477%
TD Securities	\$50,000,000	2.000%	471,000.00	1.0554%
TD Securities	\$27,203,000	2.000%	252,171.81	1.0704%
Roosevelt & Cross	\$15,000,000	2.000%	136,050.00	1.0905%
Oppenheimer	\$35,000,000	2.500%	487,300.00	1.1038%
Morgan Stanley	\$10,000,000	3.000%	187,400.00	1.1208%
Oppenheimer	\$42,203,000	2.500%	574,800.00	1.1342%
Morgan Stanley	\$20,000,000	3.000%	370,800.00	1.1408%
Morgan Stanley	\$47,203,000	3.000%	860,982.72	1.1709%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities	\$ 77,203,000	2.500%	\$ 1,144,920.49	1.0129%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JPMorgan Securities	\$ 77,203,000	2.500%	\$1,924,713.68

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$1,924,713.68
<b>LESS PREMIUM</b>	<u>1,144,920.49</u>
<b>NET INTEREST COST</b>	\$779,793.19
<b>NET INTEREST RATE (AVERAGE)</b>	<u>1.0129%</u>