

**CITY OF ROCHESTER, NEW YORK**  
**\$34,640,000 BOND ANTICIPATION NOTES, 2016 SERIES I**

<b>SALE DATE:</b>	<b>03-Mar-16</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>RATING:</b>	<b>MIG1</b>
<b>AMOUNT:</b>	<b>\$34,640,000</b>	<b>FINANCIAL ADVISOR: Capital Markets Advisors, LLC</b>	
<b>ISSUE DATE:</b>	<b>15-Mar-16</b>	<b>BOND COUNSEL: Woods Oviatt &amp; Gilman LLP</b>	
<b>DUE DATE:</b>	<b>14-Mar-17</b>		
<b># OF DAYS:</b>	<b>359</b>		
<b>BYD:</b>	<b>\$34,543,777.78</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities	\$ 34,640,000	2.000%	520,639.20	0.4928%
Jefferies & Company	\$ 34,640,000	2.000%	515,790.00	0.5069%
TD Securities	\$ 34,640,000	2.000%	486,345.60	0.5921%
Raymond James	\$ 15,000,000	2.000%	209,700.00	0.5981%
Raymond James	\$ 19,640,000	2.000%	264,767.20	0.6481%
Oppenheimer & Co., Inc.	\$ 10,000,000	2.000%	119,800.00	0.7987%
Oppenheimer & Co., Inc.	\$ 24,640,000	2.000%	278,000.00	0.8686%
JPMorgan Bank	\$ 20,000,000	1.170%	0.00	1.1700%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities	\$ 34,640,000	2.000%	\$ 520,639.20	0.4928%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JPMorgan Securities	\$ 34,640,000	2.000%	\$690,875.56

TOTAL INTEREST DUE AT MATURITY \$690,875.56  
LESS PREMIUM 520,639.20

NET INTEREST COST \$170,236.36

NET INTEREST RATE (AVERAGE) 0.4928%