

CITY OF ROCHESTER, NEW YORK
\$32,000,000 BOND ANTICIPATION NOTES, 2016 SERIES III

SALE DATE:	28-Jul-16	FORM:	DTC
TIME:	11:00 a.m.	RATING:	MIG1
AMOUNT:	\$32,000,000	FINANCIAL ADVISOR:	Capital Markets Advisors, LLC
ISSUE DATE:	09-Aug-16	BOND COUNSEL:	Woods Oviatt & Gilman LLP
DUE DATE:	01-Mar-17		
# OF DAYS:	202		
BYD:	\$17,955,555.56		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$ 32,000,000	1.250%	115,840.00	0.6049%
Jefferies & Company	\$ 32,000,000	1.500%	155,523.00	0.6338%
TD Securities	\$ 32,000,000	2.000%	244,480.00	0.6384%
Oppenheimer & Co., Inc.	\$ 8,500,000	2.000%	62,560.00	0.6883%
Oppenheimer & Co., Inc.	\$ 10,000,000	2.000%	66,900.00	0.8077%
Oppenheimer & Co., Inc.	\$ 13,500,000	2.000%	86,940.00	0.8523%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$ 32,000,000	1.250%	\$ 115,840.00	0.6049%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Securities	\$ 32,000,000	1.250%	\$224,444.44

TOTAL INTEREST DUE AT MATURITY \$224,444.44
LESS PREMIUM 115,840.00

NET INTEREST COST \$108,604.44

NET INTEREST RATE (AVERAGE) 0.6049%