

CITY OF ROCHESTER, NEW YORK
\$56,924,000 BOND ANTICIPATION NOTES, 2016 SERIES II

SALE DATE:	13-Jul-16	FORM:	DTC
TIME:	11:00 a.m.	RATING:	MIG1
AMOUNT:	\$56,924,000	FINANCIAL ADVISOR: Capital Markets Advisors, LLC	
ISSUE DATE:	04-Aug-16	BOND COUNSEL: Woods Oviatt & Gilmann LLP	
DUE DATE:	04-Aug-17		
# OF DAYS:	360		
BYD:	\$56,924,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Morgan Stanley	\$ 56,924,000	2.000%	745,704.40	0.6900%
JPMorgan Securities	\$ 56,924,000	2.000%	745,704.40	0.6900%
Oppenheimer & Co., Inc.	\$ 5,000,000	2.250%	76,726.00	0.7155%
Jefferies & Company	\$ 56,924,000	1.500%	443,441.00	0.7210%
TD Securities	\$ 56,924,000	2.000%	714,915.44	0.7441%
Oppenheimer & Co., Inc.	\$ 10,000,000	2.250%	149,505.00	0.7550%
Oppenheimer & Co., Inc.	\$ 10,000,000	2.250%	145,650.00	0.7935%
Oppenheimer & Co., Inc.	\$ 31,924,000	2.250%	452,250.00	0.8334%
JPMorgan Bank	\$ 20,000,000	1.085%	0.00	1.0850%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Morgan Stanley	\$ 56,924,000	2.000%	\$ 745,704.40	0.6900%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Morgan Stanley	\$ 56,924,000	2.000%	\$1,138,480.00

TOTAL INTEREST DUE AT MATURITY \$1,138,480.00
LESS PREMIUM 745,704.40

NET INTEREST COST \$392,775.60

NET INTEREST RATE (AVERAGE) 0.6900%