

**Supplement
dated November 19, 2018**

to

**Official Statement
dated November 8, 2018**

relating to

**TOWN OF
RIVERHEAD
SUFFOLK COUNTY, NEW YORK**

**\$5,621,000
PUBLIC IMPROVEMENT (SERIAL) BONDS, 2018 SERIES A
(the “Series A Bonds”)**

**\$34,550,000
REFUNDING (SERIAL) BONDS, 2018 SERIES B
(the “Series B Bonds” and together with the Series A Bonds, the “Bonds”)**

Introduction

The Official Statement for the Bonds is dated **November 8, 2018** (the “Official Statement”). The **Town of Riverhead**, Suffolk County, New York (the “Town”) has prepared this Supplement dated **November 19, 2018**, to the Official Statement (the “Supplement”) to update information related to the continuing disclosure compliance history of the Town in the Official Statement.

Other than with respect to the information provided herein, this Supplement is not otherwise updating the Official Statement, which speaks as of its date. Capitalized terms used herein and not otherwise defined have the meanings given to such terms in the Official Statement.

The “*Compliance History*” section on Page 17 is replaced and superseded with the following:

Compliance History

For the fiscal year ended December 31, 2015, the Town’s audited financial statements were not filed in a timely manner of no later than the last business day of the succeeding fiscal year. An event notice has been posted for this occurrence.

Since 2007, there have been in excess of 50 rating actions reported by Moody’s Investors Service, S&P Global Ratings and Fitch Ratings affecting the municipal bond insurance companies, some of which had insured bonds previously issued by the Town. Due to widespread knowledge of these rating actions, material event notices were not filed by the Town in each instance.