

**ROCKVILLE CENTRE UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$9,000,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

<b>SALE DATE:</b>	<b>3-Aug-16</b>	<b>FORM:</b>	<b>Book Entry Only - DTC</b>
<b>TIME:</b>	<b>10:30</b>	<b>RATING:</b>	<b>Moody's "Aa2"(Underlying)</b>
<b>AMOUNT:</b>	<b>\$9,000,000</b>	<b>BOND CO:</b>	<b>ORRICK, HERRINGTON &amp; SUTCLIFFE</b>
<b>ISSUE DATE:</b>	<b>15-Aug-16</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>DUE DATE:</b>	<b>23-Jun-17</b>		
<b># OF DAYS:</b>	<b>308</b>		
<b>BYD:</b>	<b>\$7,700,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Flushing Bank	\$1,000,000	0.650%	\$0.00	0.6500%
TD Securities	9,000,000	2.000%	98,100.00	0.7260%
Jefferies LLC	9,000,000	1.500%	57,962.00	0.7472%
Oppenheimer & Co.	9,000,000	2.000%	85,150.00	0.8942%

<b>WINNERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Flushing Bank	\$1,000,000	0.650%	\$0.00	0.6500%
TD Securities	8,000,000	2.000%	87,200.00	0.7260%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Flushing Bank	\$1,000,000	0.650%	\$ 5,561.11
TD Securities	8,000,000	2.000%	136,888.89

**TOTAL INTEREST DUE AT MATURITY** \$ 142,450.00  
**LESS PREMIUM** 87,200.00

**NET INTEREST COST** \$ 55,250.00

**NET INTEREST RATE (AVERAGE)** 0.7175%