

**COUNTY OF ROCKLAND, NEW YORK  
\$50,000,000 TAX ANTICIPATION NOTES, 2010**

<b>SALE DATE:</b>	<b>04-Mar-10</b>	<b>FORM:</b>	<b>BOOK-ENTRY-ONLY</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>BK QUAL:</b>	<b>NO</b>
		<b>RATING:</b>	<b>MIG-1</b>
<b>AMOUNT:</b>	<b>\$50,000,000</b>	<b>BOND CO:</b>	<b>ORRICK HERRINGTON &amp; SUTCLIFFE</b>
<b>ISSUE DATE:</b>	<b>10-Mar-10</b>		
<b>DUE DATE:</b>	<b>09-Mar-11</b>		
<b># OF DAYS:</b>	<b>359</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b>BYD:</b>	<b>\$49,861,111.11</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
1 Wachovia Bank N.A.	\$ 10,000,000	2.00%	\$118,300.00	0.8137%
2 Wachovia Bank N.A.	20,000,000	2.00%	226,600.00	0.8638%
3 Janney Montgomery Scott LLC	50,000,000	1.50%	312,500.00	0.8733%
4 Wachovia Bank N.A.	20,000,000	2.00%	216,600.00	0.9140%
5 Citi	10,000,000	2.00%	103,701.00	0.9601%
6 Jefferies & Co.	10,000,000	2.00%	77,000.00	1.2279%
7 Jefferies & Co.	10,000,000	2.00%	70,000.00	1.2981%
8 Jefferies & Co.	10,000,000	2.00%	63,100.00	1.3672%
9 Jefferies & Co.	10,000,000	2.00%	56,100.00	1.4374%
10 Jefferies & Co.	10,000,000	2.00%	49,200	1.5066%
11 JPMorgan Securities, Inc.	50,000,000	2.00%	93,056	1.8134%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Wachovia Bank N.A.	\$ 10,000,000	2.00%	\$118,300.00	0.8137%
Wachovia Bank N.A.	20,000,000	2.00%	226,600.00	0.8638%
Janney Montgomery Scott LLC	20,000,000	1.50%	125,000.00	0.8733%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Wachovia Bank N.A.	\$ 10,000,000	2.00%	\$199,444.44
Wachovia Bank N.A.	20,000,000	2.00%	398,888.89
Janney Montgomery Scott LLC	20,000,000	1.50%	299,166.67

**TOTAL INTEREST DUE AT MATURITY** \$897,500.00  
**LESS PREMIUM** 469,900.00

**NET INTEREST COST** \$427,600.00

**NET INTEREST RATE (AVERAGE)** 0.8576%