

**City of Poughkeepsie, Dutchess County**

\$675,000 Public Improvement Serial Bonds, Series 2011 B (Federally Taxable)

Roosevelt & Cross

**TIC BID RANKINGS**

<b>BID</b>	<b>TIC</b>	<b>NIC</b>	<b>PAR</b>	<b>Premium</b>	<b>Total Interest</b>
Roosevelt & Cross	4.3714908%	4.3782905%	675,000.00	-	96,185.57

**Sources Of Funds**

<b>Total Sources</b>	-
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**Uses Of Funds**

<b>Total Uses</b>	-
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**% Smallest Previous D/S**

<b>DATE</b>	<b>TOTAL D/S</b>	<b>% INCREASE</b>
04/20/2011	-	-
12/31/2012	158,585.57	-
12/31/2013	150,917.50	-
12/31/2014	154,405.00	2.3108652%
12/31/2015	154,127.50	2.1269899%
12/31/2016	153,150.00	1.4792850%
<b>Total</b>	<b>\$771,185.57</b>	-

## City of Poughkeepsie, Dutchess County

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Debt Service Schedule

### Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
04/20/2011	-	-	-	-	-
06/01/2012	110,000.00	6.750%	36,095.57	146,095.57	-
12/01/2012	-	-	12,490.00	12,490.00	-
12/31/2012	-	-	-	-	158,585.57
06/01/2013	130,000.00	6.250%	12,490.00	142,490.00	-
12/01/2013	-	-	8,427.50	8,427.50	-
12/31/2013	-	-	-	-	150,917.50
06/01/2014	140,000.00	3.500%	8,427.50	148,427.50	-
12/01/2014	-	-	5,977.50	5,977.50	-
12/31/2014	-	-	-	-	154,405.00
06/01/2015	145,000.00	3.900%	5,977.50	150,977.50	-
12/01/2015	-	-	3,150.00	3,150.00	-
12/31/2015	-	-	-	-	154,127.50
06/01/2016	150,000.00	4.200%	3,150.00	153,150.00	-
12/31/2016	-	-	-	-	153,150.00
<b>Total</b>	<b>\$675,000.00</b>	<b>-</b>	<b>\$96,185.57</b>	<b>\$771,185.57</b>	<b>-</b>

#### Yield Statistics

Bond Year Dollars	\$2,196.88
Average Life	3.255 Years
Average Coupon	4.3782905%
Net Interest Cost (NIC)	4.3782905%
True Interest Cost (TIC)	4.3714908%
Bond Yield for Arbitrage Purposes	4.3714908%
All Inclusive Cost (AIC)	4.3714908%

#### IRS Form 8038

Net Interest Cost	4.3782905%
Weighted Average Maturity	3.255 Years

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### Proof Of True Interest Cost (TIC) @ 4.3714908%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
04/20/2011	-	1.0000000x	-	-
06/01/2012	146,095.57	0.9529727x	139,225.09	139,225.09
12/01/2012	12,490.00	0.9325887x	11,648.03	150,873.12
06/01/2013	142,490.00	0.9126407x	130,042.17	280,915.29
12/01/2013	8,427.50	0.8931194x	7,526.76	288,442.06
06/01/2014	148,427.50	0.8740156x	129,727.95	418,170.01
12/01/2014	5,977.50	0.8553205x	5,112.68	423,282.69
06/01/2015	150,977.50	0.8370252x	126,371.98	549,654.67
12/01/2015	3,150.00	0.8191213x	2,580.23	552,234.90
06/01/2016	153,150.00	0.8016004x	122,765.10	675,000.00
<b>Total</b>	<b>\$771,185.57</b>	<b>-</b>	<b>\$675,000.00</b>	<b>-</b>

#### Derivation Of Target Amount

Par Amount of Bonds	\$675,000.00
Total Purchase Price	\$675,000.00