

**TOWN OF POUGHKEEPSIE  
DUTCHESS COUNTY, NEW YORK  
\$2,935,000 BOND ANTICIPATION NOTES, 2016 SERIES A**

<b>SALE DATE:</b>	<b>25-Feb-16</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>		
		<b>RATING:</b>	<b>Moody's "A1" Underlying</b>
<b>AMOUNT:</b>	<b>\$2,935,000</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b>ISSUE DATE:</b>	<b>10-Mar-16</b>		
<b>DUE DATE:</b>	<b>10-Mar-17</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$2,935,000.00</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Oppenheimer & Co., Inc.	\$2,935,000	2.000% \$	23,920.00	1.1850%
Jefferies	\$2,935,000	2.000% \$	22,161.00	1.2449%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Oppenheimer & Co., Inc.	\$ 2,935,000	2.000% \$	23,920.00	1.1850%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Oppenheimer & Co., Inc.	\$ 2,935,000	2.000% \$	58,700.00

**TOTAL INTEREST DUE AT MATURITY** \$ 58,700.00  
**LESS PREMIUM** 23,920.00

**NET INTEREST COST** \$34,780.00

**NET INTEREST RATE (AVERAGE)** 1.1850%