

**TOWN OF POUGHKEEPSIE
DUTCHESS COUNTY, NEW YORK
\$3,000,000 BOND ANTICIPATION NOTES, 2016 SERIES B**

SALE DATE:	07-Dec-16	FORM:	REGISTERED TO PURCHASER
TIME:	11:00		
AMOUNT:	\$3,000,000	RATING:	Moody's "A1" Underlying
ISSUE DATE:	21-Dec-16	BOND CO:	Orrick, Herrington & Sutcliffe LLP
DUE DATE:	10-Mar-17		
# OF DAYS:	79		
BYD:	\$658,333.33	F.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Key Bank	\$3,000,000	0.980% \$	-	0.9800%
JPMorgan Chase Bank, N.A.	\$3,000,000	1.300% \$	-	1.3000%
Signature Bank	\$3,000,000	2.100% \$	-	2.1000%
Oppenheimer & Co.	\$3,000,000	2.250% \$	175.00	2.2234%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Key Bank	\$ 3,000,000	0.980% \$	-	0.9800%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Key Bank	\$ 3,000,000	0.980% \$	6,451.67

TOTAL INTEREST DUE AT MATURITY	\$ 6,451.67
LESS PREMIUM	0.00
NET INTEREST COST	\$6,451.67
NET INTEREST RATE (AVERAGE)	<u>0.9800%</u>