

**TOWN OF POUGHKEEPSIE
DUTCHESS COUNTY, NEW YORK
\$8,920,000 BOND ANTICIPATION NOTES, 2017 SERIES A**

SALE DATE:	28-Feb-17	FORM:	DTC
TIME:	11:00		
		RATING:	Moody's "A1" Underlying
AMOUNT:	\$8,920,000	BOND CO:	Orrick, Herrington & Sutcliffe LLP
ISSUE DATE:	09-Mar-17		
DUE DATE:	09-Mar-18		
# OF DAYS:	360		
BYD:	\$8,920,000.00	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Pioneer Commercial Bank	\$3,000,000	1.300% \$	-	1.3000%
JPMorgan Securities	\$8,920,000	2.250% \$	73,768.40	1.4230%
Oppenheimer & Co.	\$8,920,000	2.000% \$	51,290.00	1.4250%
JPMorgan Chase Bank, N.A.	\$8,920,000	1.480% \$	-	1.4800%
Jefferies	\$8,920,000	2.000% \$	46,385.00	1.4800%
Roosevelt & Cross, Inc.	\$8,920,000	2.000% \$	43,886.00	1.5080%
Signature Bank	\$8,920,000	1.950% \$	-	1.9500%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Pioneer Commercial Bank	\$ 3,000,000	1.300% \$	-	1.3000%
JPMorgan Securities	\$ 5,920,000	2.250% \$	48,958.40	1.4230%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Pioneer Commercial Bank	\$ 3,000,000	1.300% \$	39,000.00
JPMorgan Securities	\$ 5,920,000	2.250% \$	133,200.00

TOTAL INTEREST DUE AT MATURITY \$ 172,200.00
LESS PREMIUM 48,958.40

NET INTEREST COST \$123,241.60

NET INTEREST RATE (AVERAGE) 1.3816%