

**PORT WASHINGTON UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$16,000,000 TAX ANTICIPATION NOTES FOR 2016 - 2017 TAXES**

SALE DATE:	28-Jul-16	FORM:	Book-Entry-Only
TIME:	11:00	RATING:	Not Rated (Aa2 underlying)
AMOUNT:	\$16,000,000	BOND CO:	Hawkins Delafield & Wood LLP
ISSUE DATE:	09-Aug-16	F.A.:	Capital Markets Advisors, LLC
DUE DATE:	22-Jun-17		
# OF DAYS:	313		
BYD:	\$13,911,111.11		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities LLC	\$ 16,000,000	1.500%	\$ 111,840.00	0.6960%
Jefferies LLC	16,000,000	1.500%	106,403.00	0.7351%
TD Securities	16,000,000	2.000%	175,200.00	0.7406%
Flushing Bank	1,000,000	0.750%	0.00	0.7500%
Bank of America, N.A.	16,000,000	0.930%	0.00	0.9300%
Oppenheimer & Co.	16,000,000	2.000%	130,862.22	1.0593%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities LLC	\$ 16,000,000	1.500%	\$ 111,840.00	0.6960%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JP Morgan Securities LLC	\$ 16,000,000	1.500%	\$ 208,666.67

TOTAL INTEREST DUE AT MATURITY	\$ 208,666.67
LESS PREMIUM	111,840.00

NET INTEREST COST **\$96,826.67**

NET INTEREST RATE (AVERAGE) **0.6960%**