

**PORT WASHINGTON UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$12,500,000 BOND ANTICIPATION NOTES - 2016**

SALE DATE:	28-Jul-16	FORM:	Book-Entry-Only
TIME:	11:00	RATING:	Not Rated (Aa2 underlying)
AMOUNT:	\$12,500,000	BOND CO:	Hawkins Delafield & Wood LLP
ISSUE DATE:	09-Aug-16	F.A.:	Capital Markets Advisors, LLC
DUE DATE:	09-Aug-17		
# OF DAYS:	360		
BYD:	\$12,500,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities LLC	\$ 12,500,000	2.000%	\$ 156,125.00	0.7510%
TD Securities	12,500,000	2.000%	152,375.00	0.7810%
Jefferies LLC	12,500,000	1.500%	89,253.00	0.7860%
Bank of America, N.A.	12,500,000	0.950%	0.00	0.9500%
Oppenheimer & Co.	12,500,000	2.000%	128,125.00	0.9750%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JP Morgan Securities LLC	\$ 12,500,000	2.000%	\$ 156,125.00	0.7510%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JP Morgan Securities LLC	\$ 12,500,000	2.000%	\$ 250,000.00

TOTAL INTEREST DUE AT MATURITY	\$ 250,000.00
LESS PREMIUM	<u>156,125.00</u>

NET INTEREST COST \$93,875.00

NET INTEREST RATE (AVERAGE) 0.7510%