

**PORT WASHINGTON UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$15,700,000 TAX ANTICIPATION NOTES FOR 2015 - 2016 TAXES**

<b>SALE DATE:</b>	<b>28-Jul-15</b>	<b>FORM:</b>	<b>Book-Entry-Only</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Not Rated (Aa2 underlying)</b>
<b>AMOUNT:</b>	<b>\$15,700,000</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>ISSUE DATE:</b>	<b>06-Aug-15</b>	<b>F.A.:</b>	<b>Capital Markets Advisors, LLC</b>
<b>DUE DATE:</b>	<b>21-Jun-16</b>		
<b># OF DAYS:</b>	<b>315</b>		
<b>BYD:</b>	<b>\$13,737,500.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities	\$ 15,700,000	2.000%	\$ 231,261.00	0.3166%
TD Securities	15,700,000	2.000%	230,790.00	0.3200%
Jefferies LLC	15,700,000	1.500%	135,179.00	0.5160%
Oppenheimer and Co.	15,700,000	1.750%	118,535.00	0.8871%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Securities	\$ 15,700,000	2.000%	\$ 231,261.00	0.3166%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JPMorgan Securities	\$ 15,700,000	2.000%	\$ 274,750.00

**TOTAL INTEREST DUE AT MATURITY** \$ 274,750.00  
**LESS PREMIUM** 231,261.00

**NET INTEREST COST** \$43,489.00

**NET INTEREST RATE (AVERAGE)** 0.3166%