

**VILLAGE OF PIERMONT  
ROCKLAND COUNTY, NEW YORK  
\$253,916 BOND ANTICIPATION NOTES FOR VARIOUS PURPOSES - 2016**

<b>SALE DATE:</b>	<b>24-May-16</b>	<b>FORM:</b>	<b>Registered to Purchaser</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>S&amp;P "AA+" Underlying</b>
<b>AMOUNT:</b>	<b>\$253,916</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>ISSUE DATE:</b>	<b>31-May-16</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>16-Dec-16</b>		
<b># OF DAYS:</b>	<b>196</b>		
<b>BYD:</b>	<b>\$138,243.16</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Sterling National Bank</b>	\$253,916	1.630% \$	-	1.6300%
<b>Roosevelt &amp; Cross, Inc.</b>	\$253,916	2.500% \$	576.00	2.0833%
<b>M&amp;T Bank</b>	\$253,916	2.260% \$	-	2.2600%
<b>Oppenheimer &amp; Co.</b>	\$253,916	3.750% \$	25.00	3.7319%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Sterling National Bank</b>	\$ 253,916	1.630% \$	-	1.6300%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>Sterling National Bank</b>	\$ 253,916	1.630% \$	2,253.36

**TOTAL INTEREST DUE AT MATURITY** \$ 2,253.36  
**LESS PREMIUM** 0.00

**NET INTEREST COST** \$2,253.36

**NET INTEREST RATE (AVERAGE)** 1.6300%