

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$32,500,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

SALE DATE:	19-Sep-17	FORM:	Book Entry Only - DTC
TIME:	11:00	RATING:	Moody's "A1"(Underlying)
AMOUNT:	\$32,500,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	28-Sep-17	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	22-Jun-18		
# OF DAYS:	264		
BYD:	\$23,833,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies	\$32,500,000	2.000%	\$226,853.00	1.04817%
JP Morgan Securities LLC	32,500,000	2.000%	226,850.00	1.04818%
Sterling National Bank	1,000,000	1.070%	0.00	1.07000%
TD Securities	10,000,000	2.000%	62,700.00	1.14500%
Oppenheimer & Co. Inc.	32,500,000	2.250%	232,700.00	1.27364%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies	\$32,500,000	2.000%	\$226,853.00	1.0482%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies	\$32,500,000	2.000%	\$ 476,666.67

TOTAL INTEREST DUE AT MATURITY	\$	476,666.67
LESS PREMIUM		<u>226,853.00</u>
NET INTEREST COST	\$	249,813.67
NET INTEREST RATE (AVERAGE)		<u>1.0482%</u>