

**PATCHOGUE-MEDFORD UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$30,000,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

SALE DATE:	13-Sep-16	FORM:	Book Entry Only - DTC
TIME:	11:00	RATING:	Moody's "A1"(Underlying)
AMOUNT:	\$30,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	22-Sep-16	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	23-Jun-17		
# OF DAYS:	271		
BYD:	\$22,583,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$30,000,000	1.500%	\$132,000.00	0.9155%
TD Securities	30,000,000	2.000%	233,100.00	0.9678%
Jefferies LLC	30,000,000	1.500%	108,302.00	1.0204%
JPMorgan Chase Bank, N.A.	20,000,000	1.140%	0.00	1.1400%
Oppenheimer & Co. Inc.	30,000,000	2.000%	149,700.00	1.3371%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
JPMorgan Securities	\$30,000,000	1.500% \$	132,000.00	0.9155%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
JPMorgan Securities	\$30,000,000	1.500% \$	338,750.00

TOTAL INTEREST DUE AT MATURITY \$ 338,750.00
LESS PREMIUM 132,000.00

NET INTEREST COST \$ 206,750.00

NET INTEREST RATE (AVERAGE) 0.9155%