

**VILLAGE OF PALMYRA
\$180,000 BOND ANTICIPATION NOTES - 2015
SALE RESULTS**

SALE DATE:	16-Jun-15	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	Yes
AMOUNT:	\$180,000		
ISSUE DATE:	24-Jun-15	Bond Counsel:	Orrick, Herrington & Sutcliffe
DUE DATE:	23-Jun-16		
# OF DAYS:	359	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$179,500.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Roosevelt & Cross Inc. & Associates	\$180,000	2.500%	1,966.00	1.4047%
Oppenheimer & Co., Inc.	\$180,000	2.500%	9.00	2.4950%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Roosevelt & Cross Inc. & Associates	\$180,000	2.500%	1,966.00	1.4047%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$4,487.50
Less: Premium received	<u>1,966.00</u>
Net Interest Cost	<u>\$2,521.50</u>
Net Interest Rate	<u>1.4047%</u>