

**VILLAGE OF PALMYRA
\$115,000 BOND ANTICIPATION NOTES - 2016
SALE RESULTS**

SALE DATE: 14-Jun-16
TIME: 11:00 AM

Form: Local
Bank Qualified: Yes

AMOUNT: \$115,000
ISSUE DATE: 22-Jun-16
DUE DATE: 22-Jun-17
OF DAYS: 360
BYD: \$115,000.00

Bond Counsel: Orrick, Herrington & Sutcliffe
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Greene County Commercial Bank	\$115,000	1.650%	0.00	1.6500%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Greene County Commercial Bank	\$115,000	1.650%	0.00	1.6500%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$1,897.50
Less: Premium received	<u>0.00</u>
Net Interest Cost	<u>\$1,897.50</u>
Net Interest Rate	<u>1.6500%</u>