

**VILLAGE OF PALMYRA  
\$965,000 BOND ANTICIPATION NOTES - 2011  
SALE RESULTS**

<b>SALE DATE:</b>	<b>21-Jun-11</b>	<b>Form:</b>	<b>Local</b>
<b>TIME:</b>	<b>11:00 AM</b>	<b>Bank Qualified:</b>	<b>Yes</b>
<b>AMOUNT:</b>	<b>\$965,000</b>		
<b>ISSUE DATE:</b>	<b>30-Jun-11</b>	<b>Bond Counsel:</b>	<b>Orrick, Herrington &amp; Sutcliffe</b>
<b>DUE DATE:</b>	<b>29-Jun-12</b>		
<b># OF DAYS:</b>	<b>359</b>	<b>Fin. Advisor:</b>	<b>Capital Markets Advisors, LLC</b>
<b>BYD:</b>	<b>\$962,319.44</b>		

<b><u>BIDDERS:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
JPMorgan Chase Bank, N.A.	\$965,000	1.140%	0.00	1.1400%
HSBC BANK USA, N.A.	\$965,000	1.330%	0.00	1.3300%
Oppenheimer & Co., Inc.	\$965,000	1.750%	200.00	1.7292%
Roosevelt & Cross Inc. & Associates	\$965,000	2.000%	2,275.00	1.7636%

<b><u>WINNER:</u></b>	<b><u>AMOUNT</u></b>	<b><u>COUPON</u></b>	<b><u>PREMIUM</u></b>	<b><u>NIC</u></b>
JPMorgan Chase Bank, N.A.	\$965,000	1.140%	0.00	1.1400%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	\$10,970.44
<b>Less: Premium received</b>	<u>0.00</u>
<b>Net Interest Cost</b>	<u>\$10,970.44</u>
<b>Net Interest Rate</b>	<u>1.1400%</u>