

**TOWN OF OSSINING  
WESTCHESTER COUNTY, NEW YORK  
\$900,000 TAX ANTICIPATION NOTES, 2011 A**

|                    |                     |                 |   |
|--------------------|---------------------|-----------------|---|
| <b>SALE DATE:</b>  | <b>20-Jan-11</b>    | <b>FORM:</b>    | <b>NON BOOK ENTRY</b>                         |
| <b>TIME:</b>       | <b>11:00</b>        | <b>RATING:</b>  | <b>Moody's "Aa2" Underlying</b>               |
| <b>AMOUNT:</b>     | <b>\$900,000</b>    | <b>BOND CO:</b> | <b>Orrick, Herrington &amp; Sutcliffe LLP</b> |
| <b>ISSUE DATE:</b> | <b>27-Jan-11</b>    | <b>F.A.:</b>    | <b>CAPITAL MARKETS ADVISORS, LLC</b>          |
| <b>DUE DATE:</b>   | <b>13-May-11</b>    |                 |   |
| <b># OF DAYS:</b>  | <b>106</b>          |                 |   |
| <b>BYD:</b>        | <b>\$265,000.00</b> |                 |   |

| <b>BIDDERS:</b>             | <b>AMOUNT</b> | <b>COUPON</b> | <b>PREMIUM</b> | <b>NIC</b> |
|-----------------------------|---------------|---------------|----------------|------------|
| JPMorgan Chase Bank, N.A.   | \$ 900,000    | 1.250%        | 0.00           | 1.2500%    |
| Oppenheimer & Company, Inc. | \$ 900,000    | 2.375%        | 90.00          | 2.3410%    |

| <b>WINNER:</b>            | <b>AMOUNT</b> | <b>COUPON</b> | <b>PREMIUM</b> | <b>NIC</b> |
|---------------------------|---------------|---------------|----------------|------------|
| JPMorgan Chase Bank, N.A. | 900,000       | 1.250% \$     | -              | 1.2500%    |

| <b>NET INTEREST CALCULATION:</b> | <b>AMOUNT</b> | <b>COUPON</b> | <b>INTEREST</b> |
|----------------------------------|---------------|---------------|-----------------|
| JPMorgan Chase Bank, N.A.        | 900,000       | 1.250% \$     | 3,312.50        |

**TOTAL INTEREST DUE AT MATURITY** \$ 3,312.50  
**LESS PREMIUM** 0.00

**NET INTEREST COST** \$3,312.50

**NET INTEREST RATE (AVERAGE)** 1.2500%