

## Village of Ossining

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Westchester County, New York

\$5,945,000 Public Improvement (Serial) Bonds, 2010 Series A

Roosevelt & Cross

## TIC BID RANKINGS

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<b>BID</b>	<b>TIC</b>	<b>NIC</b>	<b>PAR</b>	<b>Premium</b>	<b>Total Interest</b>
Roosevelt & Cross	3.6933210%	3.7235552%	5,945,000.00	-	2,545,050.00
Janney	4.6546967%	4.6968790%	5,945,000.00	8,643.20	3,210,316.80

### Sources Of Funds

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**Total Sources** -

### Uses Of Funds

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**Total Uses** -

## Village of Ossining

Westchester County, New York

\$5,945,000 Public Improvement (Serial) Bonds, 2010 Series A

## Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/23/2010	-	-	-	-	-
05/15/2011	-	-	103,250.00	103,250.00	-
05/31/2011	-	-	-	-	103,250.00
11/15/2011	200,000.00	2.000%	103,250.00	303,250.00	-
05/15/2012	-	-	101,250.00	101,250.00	-
05/31/2012	-	-	-	-	404,500.00
11/15/2012	225,000.00	2.750%	101,250.00	326,250.00	-
05/15/2013	-	-	98,156.25	98,156.25	-
05/31/2013	-	-	-	-	424,406.25
11/15/2013	240,000.00	3.000%	98,156.25	338,156.25	-
05/15/2014	-	-	94,556.25	94,556.25	-
05/31/2014	-	-	-	-	432,712.50
11/15/2014	250,000.00	3.000%	94,556.25	344,556.25	-
05/15/2015	-	-	90,806.25	90,806.25	-
05/31/2015	-	-	-	-	435,362.50
11/15/2015	250,000.00	3.000%	90,806.25	340,806.25	-
05/15/2016	-	-	87,056.25	87,056.25	-
05/31/2016	-	-	-	-	427,862.50
11/15/2016	260,000.00	3.000%	87,056.25	347,056.25	-
05/15/2017	-	-	83,156.25	83,156.25	-
05/31/2017	-	-	-	-	430,212.50
11/15/2017	265,000.00	3.000%	83,156.25	348,156.25	-
05/15/2018	-	-	79,181.25	79,181.25	-
05/31/2018	-	-	-	-	427,337.50
11/15/2018	275,000.00	3.000%	79,181.25	354,181.25	-
05/15/2019	-	-	75,056.25	75,056.25	-
05/31/2019	-	-	-	-	429,237.50
11/15/2019	275,000.00	3.000%	75,056.25	350,056.25	-
05/15/2020	-	-	70,931.25	70,931.25	-
05/31/2020	-	-	-	-	420,987.50
11/15/2020	290,000.00	3.125%	70,931.25	360,931.25	-
05/15/2021	-	-	66,400.00	66,400.00	-
05/31/2021	-	-	-	-	427,331.25
11/15/2021	300,000.00	3.250%	66,400.00	366,400.00	-
05/15/2022	-	-	61,525.00	61,525.00	-
05/31/2022	-	-	-	-	427,925.00
11/15/2022	310,000.00	3.500%	61,525.00	371,525.00	-
05/15/2023	-	-	56,100.00	56,100.00	-
05/31/2023	-	-	-	-	427,625.00
11/15/2023	320,000.00	4.000%	56,100.00	376,100.00	-
05/15/2024	-	-	49,700.00	49,700.00	-
05/31/2024	-	-	-	-	425,800.00
11/15/2024	320,000.00	4.000%	49,700.00	369,700.00	-

## Village of Ossining

Westchester County, New York

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## Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05/15/2025	-	-	43,300.00	43,300.00	-
05/31/2025	-	-	-	-	413,000.00
11/15/2025	335,000.00	4.000%	43,300.00	378,300.00	-
05/15/2026	-	-	36,600.00	36,600.00	-
05/31/2026	-	-	-	-	414,900.00
11/15/2026	345,000.00	4.000%	36,600.00	381,600.00	-
05/15/2027	-	-	29,700.00	29,700.00	-
05/31/2027	-	-	-	-	411,300.00
11/15/2027	350,000.00	4.000%	29,700.00	379,700.00	-
05/15/2028	-	-	22,700.00	22,700.00	-
05/31/2028	-	-	-	-	402,400.00
11/15/2028	370,000.00	4.000%	22,700.00	392,700.00	-
05/15/2029	-	-	15,300.00	15,300.00	-
05/31/2029	-	-	-	-	408,000.00
11/15/2029	375,000.00	4.000%	15,300.00	390,300.00	-
05/15/2030	-	-	7,800.00	7,800.00	-
05/31/2030	-	-	-	-	398,100.00
11/15/2030	390,000.00	4.000%	7,800.00	397,800.00	-
05/31/2031	-	-	-	-	397,800.00
<b>Total</b>	<b>\$5,945,000.00</b>	<b>-</b>	<b>\$2,545,050.00</b>	<b>\$8,490,050.00</b>	<b>-</b>

### Yield Statistics

Accrued Interest from 11/15/2010 to 11/23/2010	4,588.89
Bond Year Dollars	\$68,350.00
Average Life	11.497 Years
Average Coupon	3.7235552%
Net Interest Cost (NIC)	3.7235552%
True Interest Cost (TIC)	3.6933210%
Bond Yield for Arbitrage Purposes	3.6933210%
All Inclusive Cost (AIC)	3.6933210%

### IRS Form 8038

Net Interest Cost	3.7168414%
Weighted Average Maturity	11.497 Years

## Village of Ossining

Westchester County, New York

\$5,945,000 Public Improvement (Serial) Bonds, 2010 Series A

### % Smallest Previous D/S

DATE	TOTAL D/S	% INCREASE
11/23/2010	-	-
05/31/2011	103,250.00	-
05/31/2012	404,500.00	-
05/31/2013	424,406.25	4.9211990%
05/31/2014	432,712.50	6.9746601%
05/31/2015	435,362.50	7.6297899%
05/31/2016	427,862.50	5.7756489%
05/31/2017	430,212.50	6.3566131%
05/31/2018	427,337.50	5.6458591%
05/31/2019	429,237.50	6.1155748%
05/31/2020	420,987.50	4.0760198%
05/31/2021	427,331.25	5.6443140%
05/31/2022	427,925.00	5.7911001%
05/31/2023	427,625.00	5.7169345%
05/31/2024	425,800.00	5.2657602%
05/31/2025	413,000.00	2.1013597%
05/31/2026	414,900.00	2.5710754%
05/31/2027	411,300.00	1.6810878%
05/31/2028	402,400.00	-
05/31/2029	408,000.00	1.3916501%
05/31/2030	398,100.00	-
05/31/2031	397,800.00	-
<b>Total</b>	<b>\$8,490,050.00</b>	-

## Village of Ossining

Westchester County, New York

\$5,945,000 Public Improvement (Serial) Bonds, 2010 Series A

Roosevelt & Cross

## Proof Of True Interest Cost (TIC) @ 3.6933210%

Part 1 of 2

Date	Cashflow	PV Factor	Present Value	Cumulative PV
11/23/2010	-	1.000000x	-	-
05/15/2011	103,250.00	0.9826671x	101,460.37	101,460.37
11/15/2011	303,250.00	0.9648496x	292,590.63	394,051.00
05/15/2012	101,250.00	0.9473551x	95,919.71	489,970.71
11/15/2012	326,250.00	0.9301779x	303,470.54	793,441.25
05/15/2013	98,156.25	0.9133121x	89,647.29	883,088.54
11/15/2013	338,156.25	0.8967522x	303,242.35	1,186,330.89
05/15/2014	94,556.25	0.8804925x	83,256.06	1,269,586.96
11/15/2014	344,556.25	0.8645276x	297,878.38	1,567,465.33
05/15/2015	90,806.25	0.8488521x	77,081.08	1,644,546.41
11/15/2015	340,806.25	0.8334610x	284,048.70	1,928,595.12
05/15/2016	87,056.25	0.8183488x	71,242.38	1,999,837.50
11/15/2016	347,056.25	0.8035107x	278,863.42	2,278,700.91
05/15/2017	83,156.25	0.7889416x	65,605.43	2,344,306.34
11/15/2017	348,156.25	0.7746367x	269,694.62	2,614,000.96
05/15/2018	79,181.25	0.7605912x	60,224.56	2,674,225.52
11/15/2018	354,181.25	0.7468003x	264,502.67	2,938,728.19
05/15/2019	75,056.25	0.7332595x	55,035.71	2,993,763.90
11/15/2019	350,056.25	0.7199642x	252,027.97	3,245,791.88
05/15/2020	70,931.25	0.7069100x	50,142.01	3,295,933.89
11/15/2020	360,931.25	0.6940925x	250,519.66	3,546,453.55
05/15/2021	66,400.00	0.6815073x	45,252.09	3,591,705.63
11/15/2021	366,400.00	0.6691504x	245,176.71	3,836,882.34
05/15/2022	61,525.00	0.6570175x	40,423.00	3,877,305.34
11/15/2022	371,525.00	0.6451046x	239,672.49	4,116,977.84
05/15/2023	56,100.00	0.6334077x	35,534.17	4,152,512.01
11/15/2023	376,100.00	0.6219229x	233,905.21	4,386,417.22
05/15/2024	49,700.00	0.6106464x	30,349.12	4,416,766.35
11/15/2024	369,700.00	0.5995743x	221,662.60	4,638,428.95
05/15/2025	43,300.00	0.5887029x	25,490.84	4,663,919.79
11/15/2025	378,300.00	0.5780287x	218,668.25	4,882,588.04
05/15/2026	36,600.00	0.5675480x	20,772.26	4,903,360.30
11/15/2026	381,600.00	0.5572574x	212,649.41	5,116,009.70
05/15/2027	29,700.00	0.5471533x	16,250.45	5,132,260.16
11/15/2027	379,700.00	0.5372324x	203,987.15	5,336,247.31
05/15/2028	22,700.00	0.5274915x	11,974.06	5,348,221.37
11/15/2028	392,700.00	0.5179271x	203,389.97	5,551,611.34
05/15/2029	15,300.00	0.5085362x	7,780.60	5,559,391.94
11/15/2029	390,300.00	0.4993155x	194,882.84	5,754,274.78
05/15/2030	7,800.00	0.4902620x	3,824.04	5,758,098.83
11/15/2030	397,800.00	0.4813727x	191,490.06	5,949,588.89
<b>Total</b>	<b>\$8,490,050.00</b>	<b>-</b>	<b>\$5,949,588.89</b>	<b>-</b>

**Village of Ossining**

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Westchester County, New York

\$5,945,000 Public Improvement (Serial) Bonds, 2010 Series A

Roosevelt & Cross

**Proof Of True Interest Cost (TIC) @ 3.6933210%**

Part 2 of 2

**Derivation Of Target Amount**

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Par Amount of Bonds	\$5,945,000.00
Accrued Interest from 11/15/2010 to 11/23/2010	4,588.89
Total Purchase Price	\$5,949,588.89

## Village of Ossining

Westchester County, New York

\$5,945,000 Public Improvement (Serial) Bonds, 2010 Series A

Janney Montgomery Scott

## Proof Of True Interest Cost (TIC) @ 4.6546967%

Part 1 of 2

Date	Cashflow	PV Factor	Present Value	Cumulative PV
11/23/2010	-	1.000000x	-	-
05/15/2011	133,690.00	0.9782556x	130,783.00	130,783.00
11/15/2011	333,690.00	0.9560060x	319,009.66	449,792.65
05/15/2012	129,690.00	0.9342625x	121,164.50	570,957.15
11/15/2012	354,690.00	0.9130135x	323,836.76	894,793.91
05/15/2013	125,190.00	0.8922478x	111,700.50	1,006,494.41
11/15/2013	365,190.00	0.8719544x	318,429.01	1,324,923.42
05/15/2014	120,390.00	0.8521225x	102,587.03	1,427,510.45
11/15/2014	370,390.00	0.8327417x	308,439.20	1,735,949.65
05/15/2015	115,390.00	0.8138017x	93,904.58	1,829,854.23
11/15/2015	365,390.00	0.7952925x	290,591.92	2,120,446.14
05/15/2016	110,390.00	0.7772042x	85,795.57	2,206,241.72
11/15/2016	370,390.00	0.7595274x	281,321.35	2,487,563.06
05/15/2017	105,190.00	0.7422526x	78,077.55	2,565,640.61
11/15/2017	370,190.00	0.7253707x	268,524.97	2,834,165.58
05/15/2018	99,890.00	0.7088727x	70,809.30	2,904,974.88
11/15/2018	374,890.00	0.6927500x	259,705.06	3,164,679.94
05/15/2019	94,390.00	0.6769940x	63,901.47	3,228,581.40
11/15/2019	369,390.00	0.6615964x	244,387.08	3,472,968.48
05/15/2020	88,890.00	0.6465489x	57,471.73	3,530,440.22
11/15/2020	378,890.00	0.6318437x	239,399.27	3,769,839.48
05/15/2021	83,090.00	0.6174730x	51,305.83	3,821,145.31
11/15/2021	383,090.00	0.6034291x	231,167.64	4,052,312.95
05/15/2022	76,790.00	0.5897046x	45,283.42	4,097,596.37
11/15/2022	386,790.00	0.5762923x	222,904.08	4,320,500.45
05/15/2023	70,125.00	0.5631850x	39,493.35	4,359,993.80
11/15/2023	390,125.00	0.5503758x	214,715.37	4,574,709.17
05/15/2024	62,125.00	0.5378580x	33,414.43	4,608,123.60
11/15/2024	382,125.00	0.5256249x	200,854.40	4,808,978.00
05/15/2025	54,125.00	0.5136700x	27,802.39	4,836,780.39
11/15/2025	389,125.00	0.5019870x	195,335.69	5,032,116.08
05/15/2026	45,750.00	0.4905697x	22,443.57	5,054,559.64
11/15/2026	390,750.00	0.4794121x	187,330.29	5,241,889.94
05/15/2027	37,125.00	0.4685083x	17,393.37	5,259,283.31
11/15/2027	387,125.00	0.4578525x	177,246.15	5,436,529.46
05/15/2028	28,375.00	0.4474390x	12,696.08	5,449,225.54
11/15/2028	398,375.00	0.4372624x	174,194.41	5,623,419.95
05/15/2029	19,125.00	0.4273172x	8,172.44	5,631,592.39
11/15/2029	394,125.00	0.4175983x	164,585.92	5,796,178.32
05/15/2030	9,750.00	0.4081004x	3,978.98	5,800,157.30
11/15/2030	399,750.00	0.3988185x	159,427.68	5,959,584.98
<b>Total</b>	<b>\$9,163,960.00</b>	-	<b>\$5,959,584.98</b>	-

**Village of Ossining**

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Westchester County, New York

\$5,945,000 Public Improvement (Serial) Bonds, 2010 Series A

Janney Montgomery Scott

**Proof Of True Interest Cost (TIC) @ 4.6546967%**

Part 2 of 2

**Derivation Of Target Amount**

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Par Amount of Bonds	\$5,945,000.00
Accrued Interest from 11/15/2010 to 11/23/2010	5,941.78
Total Underwriter's Discount (*****%)	\$8,643.20
Total Purchase Price	\$5,959,584.98