

**ORCHARD PARK FIRE DISTRICT
\$1,600,000 BOND ANTICIPATION NOTES 2017
SALE RESULTS**

SALE DATE: 19-Jan-17
TIME: 11:00 AM

Form: Local
Bank Qualified: Yes

AMOUNT: \$1,600,000
ISSUE DATE: 01-Feb-17
DUE DATE: 01-Feb-18
OF DAYS: 360
BYD: \$1,600,000.00

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
KeyBank National Association	\$1,600,000	1.280%	0.00	1.2800%
Oppenheimer & Co.	\$1,600,000	2.000%	5,705.00	1.6434%
Roosevelt & Cross	\$1,600,000	2.750%	13,344.00	1.9160%
Bank of Greene County	\$1,600,000	1.990%	0.00	1.9900%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
KeyBank National Association	\$1,600,000	1.280%	0.00	1.2800%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$20,480.00
Less: Premium received	<u>0.00</u>
Net Interest Cost	<u>\$20,480.00</u>
 Net Interest Rate	 <u>1.2800%</u>