

**ODESSA MONTOUR CENTRAL SCHOOL DISTRICT  
\$3,130,000 BOND ANTICIPATION NOTES, SERIES 2010  
SALE RESULTS**

**SALE DATE:** 08-Sep-10  
**TIME:** 11:00 AM  
**AMOUNT:** \$3,130,000  
**ISSUE DATE:** 16-Sep-10  
**DUE DATE:** 17-Jun-11  
**# OF DAYS:** 271  
**BYD:** \$2,356,194.44

**Form(s):** Local  
**Bank Qualified:** Yes  
**Bond Counsel:** Timothy R. McGill, Esq.  
**Fin. Advisor:** Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JP Morgan Chase Bank N.A.	\$3,130,000	0.890%	0.00	0.8900%
TD Securities (USA) LLC	\$3,130,000	1.250%	7,167.70	0.9458%
Jefferies & Company	\$3,130,000	1.500%	12,146.00	0.9845%
Chemung Trust	\$1,000,000	1.200%	0.00	1.2000%
Oppenheimer & Co.	\$3,130,000	2.000%	12,801.70	1.4567%
Janney Montgomery Scott LLC	\$3,130,000	1.500%	626.00	1.4734%

<u>WINNERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JP Morgan Chase Bank N.A.	\$ 3,130,000	0.890%	0.00	0.8900%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
JP Morgan Chase Bank N.A.	\$ 3,130,000	0.890%	\$20,970.13

TOTAL INTEREST DUE AT MATURITY \$20,970.13  
 LESS PREMIUM 0.00

NET INTEREST COST \$20,970.13

NET INTEREST RATE (AVERAGE) 0.8900%