

**ODESSA MONTOUR CENTRAL SCHOOL DISTRICT
\$8,337,387 BOND ANTICIPATION NOTES, 2011
SALE RESULTS**

SALE DATE:	02-Jun-11	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	Yes
AMOUNT:	\$8,337,387	Bond Counsel:	Timothy R. McGill, Esq.
ISSUE DATE:	16-Jun-11	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	15-Jun-12		
# OF DAYS:	359		
BYD:	\$8,314,227.59		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company	\$8,337,387	1.500%	51,859.51	0.8763%
JP Morgan Chase Bank N.A.	\$5,000,000	0.990%	0.00	0.9900%
Janney Montgomery Scott LLC	\$8,337,387	1.750%	51,274.93	1.1333%
Oppenheimer & Co.	\$8,337,387	1.500%	28,626.00	1.1557%
Roosevelt & Cross Inc. & Associa	\$8,337,387	2.000%	1,584.00	1.9809%

<u>WINNERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Company	\$ 8,337,387	1.500%	51,859.51	0.8763%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
Jefferies & Company	\$ 8,337,387	1.500%	\$124,713.41

TOTAL INTEREST DUE AT MATURITY	\$124,713.41
LESS PREMIUM	<u>51,859.51</u>

NET INTEREST COST	<u><u>\$72,853.90</u></u>
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NET INTEREST RATE (AVERAGE)	<u><u>0.8763%</u></u>
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