

**OCEANSIDE UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$20,000,000 TAX ANTICIPATION NOTES FOR 2018-2019 TAXES**

| | | | |
|--------------------|------------------------|-----------------|-------------------------------------|
| SALE DATE: | 26-Jun-18 | FORM: | Book-Entry |
| TIME: | 11:00 | RATING: | Moody's "Aa3"(Underlying) |
| AMOUNT: | \$20,000,000 | BOND CO: | HAWKINS DELAFIELD & WOOD |
| ISSUE DATE: | 05-Jul-18 | F.A.: | CAPITAL MARKETS ADVISORS |
| DUE DATE: | 26-Jun-19 | | |
| # OF DAYS: | 351 | | |
| BYD: | \$19,500,000.00 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|----------------------|---------------|---------------|----------------|------------|
| TD Securities | \$ 20,000,000 | 3.000% | \$ 240,000.00 | 1.7692% |
| JP Morgan Securities | 20,000,000 | 3.000% | 231,800.00 | 1.8113% |
| Jefferies LLC | 20,000,000 | 3.000% | 229,602.00 | 1.8226% |
| Oppenheimer & Co. | 20,000,000 | 2.750% | 145,200.00 | 2.0054% |
| Flushing Bank | 1,000,000 | 2.500% | 0.00 | 2.5000% |

| WINNER: | AMOUNT | COUPON | PREMIUM | NIC |
|----------------|---------------|---------------|----------------|------------|
| TD Securities | \$20,000,000 | 3.000% | \$ 240,000.00 | 1.7692% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|---------------|---------------|-----------------|
| TD Securities | \$20,000,000 | 3.000% | \$ 585,000.00 |

| | |
|---------------------------------------|-------------------|
| TOTAL INTEREST DUE AT MATURITY | \$ 585,000.00 |
| LESS PREMIUM | <u>240,000.00</u> |
| NET INTEREST COST | \$ 345,000.00 |
| NET INTEREST RATE (AVERAGE) | <u>1.7692%</u> |