

**OCEANSIDE UNION FREE SCHOOL DISTRICT
NASSAU COUNTY, NEW YORK
\$26,000,000 TAX ANTICIPATION NOTES FOR 2017-2018 TAXES**

| | | | |
|--------------------|------------------------|-----------------|-------------------------------------|
| SALE DATE: | 27-Jun-17 | FORM: | Book-Entry |
| TIME: | 11:00 | RATING: | Moody's "Aa3"(Underlying) |
| AMOUNT: | \$26,000,000 | BOND CO: | HAWKINS DELAFIELD & WOOD |
| ISSUE DATE: | 06-Jul-17 | F.A.: | CAPITAL MARKETS ADVISORS |
| DUE DATE: | 21-Jun-18 | | |
| # OF DAYS: | 345 | | |
| BYD: | \$24,916,666.67 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|----------------------|---------------|---------------|----------------|------------|
| JP Morgan Securities | \$26,000,000 | 2.250% | \$ 274,820.00 | 1.1470% |
| Citigroup | 26,000,000 | 2.000% | 211,642.00 | 1.1506% |
| Morgan Stanley | 26,000,000 | 2.500% | 322,400.00 | 1.2061% |
| Jefferies LLC | 26,000,000 | 2.250% | 249,862.00 | 1.2472% |
| Oppenheimer & Co. | 26,000,000 | 2.250% | 238,940.00 | 1.2910% |
| Flushing Bank | 1,000,000 | 2.000% | 0.00 | 2.0000% |

| WINNER: | AMOUNT | COUPON | PREMIUM | NIC |
|----------------------|---------------|---------------|----------------|------------|
| JP Morgan Securities | \$26,000,000 | 2.250% | \$ 274,820.00 | 1.1470% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|---------------|---------------|-----------------|
| JP Morgan Securities | \$26,000,000 | 2.250% | \$ 560,625.00 |

TOTAL INTEREST DUE AT MATURITY \$ 560,625.00
LESS PREMIUM 274,820.00

NET INTEREST COST \$ 285,805.00

NET INTEREST RATE (AVERAGE) 1.1470%