

# Nyack Union Free School District, Rockland County, New York

## Computation of Net Interest Cost

### \$7,500,000 Bond Anticipation Notes - 2015

**Dated:** July 21, 2015

**Due:** June 24, 2016

**Days Out:** 333

**Sale Date:** July 13, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
<b>Jefferies LLC</b>	<b>\$7,500,000</b>	<b>2.000%</b>	<b>\$138,750.00</b>	<b>\$88,502.00</b>	<b>\$50,248.00</b>	<b>0.724295%</b> *
TD Securities	7,500,000	2.000%	138,750.00	87,975.00	50,775.00	0.731892%
JPMorgan Chase Bank	7,500,000	0.780%	54,112.50	0.00	54,112.50	0.780000%
Oppenheimer & Co.	7,500,000	1.500%	104,062.50	40,725.00	63,337.50	0.912973%
First Niagra	3,000,000	1.000%	27,750.00	0.00	27,750.00	1.000000%

\* **Winning Bid. Purchaser has selected DTC Book-Entry-Only.**