TOWN OF NORTH HEMPSTEAD
NASSAU COUNTY, NEW YORK
$44,924,315 BOND ANTICIPATION NOTES - 2015 SERIES A

SALE DATE:	**26-Mar-15**	**FORM:**	**BOOK-ENTRY-ONLY**
TIME:	**11:30 a.m.**		
		RATING:	**Moody's 'Aa1', Stable Outlook (Underlying)**
AMOUNT:	**$44,924,315**		
ISSUE DATE:	**07-Apr-15**		
DUE DATE:	**06-Apr-16**	**BOND CO:**	**Hawkins Delafield & Wood LLP**
# OF DAYS:	**359**		
BYD:	**$44,799,525.24**	**F.A.:**	**Capital Markets Advisors, LLC**

BIDDERS:	**AMOUNT**	**COUPON**	**PREMIUM**	**NIC**
Morgan Stanley & Co. LLC	44,924,315	0.850%	269,995.13	0.2473%
J.P. Morgan Securities LLC	44,924,315	0.850%	251,576.16	0.2884%
TD Securities	44,924,315	0.750%	199,913.20	0.3038%
Jefferies LLC	44,924,315	0.750%	119,950.00	0.4823%
Oppenheimer & Co. Inc.	44,924,315	1.000%	191,378.00	0.5728%
Flushing Bank	1,000,000	1.000%	0.00	1.0000%

Total	$ 225,621,575	
Oversubscribed	5.02	Times

WINNER:	**AMOUNT**	**COUPON**	**PREMIUM**	**NIC**
Morgan Stanley & Co. LLC	44,924,315	0.850%	269,995.13	0.2473%

NET INTEREST CALCULATION:	**AMOUNT**	**COUPON**	**INTEREST**
Morgan Stanley & Co. LLC	$ 44,924,315	0.850%	$ 380,795.96

TOTAL INTEREST DUE AT MATURITY	$ 380,795.96
LESS PREMIUM	269,995.13
NET INTEREST COST	$ 110,800.83
NET INTEREST RATE (AVERAGE)	0.2473%

Prepared by: Capital Markets Advisors, LLC