

NOTICE OF PRIVATE COMPETITIVE BOND SALE

\$1,280,000*

**NORTH EVANS FIRE DISTRICT
IN THE TOWN OF EVANS
ERIE, NEW YORK**

**VARIOUS PURPOSE SERIAL BONDS - 2018
(BANK QUALIFIED)**

SEALED PROPOSALS or, at the option of bidders, proposals delivered via facsimile, or proposals delivered via Ipreo’s Parity electronic bid submission system (“Parity”), will be received by Joseph Ianni, Treasurer of the North Evans Fire District in the Town of Evans, Erie, New York (the “Fire District”) at the offices of Capital Markets Advisors, LLC, 4211 North Buffalo Road, Suite 19, Orchard Park, New York 14127 (tel: (716) 662-3910; facsimile number: (716) 662-6684) (the “Financial Advisor”) at 11:00 o’clock a.m. (Prevailing Time) on **Thursday, February 15, 2018** at which time they will be publicly announced, for the purchase in Federal Funds of the following issue of Various Purpose Serial Bonds - 2018 of the Fire District (the “Bonds”), to be dated the date of delivery thereof, bearing interest from the date of the Bonds, payable February 15, 2019, August 15, 2019 and semiannually thereafter on February 15 and August 15. Such interest will be payable to the registered owners of the Bonds as shown on the registration books of the Fire District as of the close of business on the Record Date, being the last business day of the calendar month preceding each interest payment date. The Bonds will be payable in annual installments on February 15, in the following years and amounts:

MATURITIES

<u>YEAR</u>	<u>AMOUNT*</u>	<u>YEAR</u>	<u>AMOUNT*</u>	<u>YEAR</u>	<u>AMOUNT*</u>
2019	\$80,000	2023	\$105,000	2027	\$115,000
2020	\$95,000	2024	\$105,000	2028	\$115,000
2021	\$100,000	2025	\$110,000	2029	\$120,000
2022	\$100,000	2026	\$110,000	2030	\$125,000

*** The aggregate principal amount of the Bonds, the purchase price thereof and the principal amounts of the installments listed in the table above are subject to change depending upon the actual interest rates bid and the successful bidder’s initial reoffering yields, in order to (i) meet the requirements of substantially level or declining annual debt service in accordance with the New York Local Finance Law, and (ii) ensure the Bonds comply with applicable Federal tax law provisions regarding over-issuance. Accordingly, the Fire District reserves the right, after selecting the lowest bidder, to decrease the size of the issue and/or adjust the maturity amounts of the Bonds to the extent necessary to satisfy such requirements. The successful bidder may neither withdraw nor modify its bid as a result of any such post-bid adjustment. Any such adjustment shall be conclusive, shall be promptly communicated to the successful bidder, and shall be binding upon the successful bidder. The Bonds of each maturity, as adjusted, will bear interest at the same interest rate as specified for that maturity in the Proposal for Bonds submitted by the successful bidder for the Bonds, and must have the same initial reoffering yields as thereafter specified by such bidder. Notwithstanding any post-bid adjustment, and provided the Fire District will receive at the time of delivery of such Bonds an amount which together with the amount of the good faith deposit theretofore received is at least equal to the par amount (as the same may have been adjusted) of the Bonds, the Fire District will hold constant, on a per Bond basis, the successful bidder’s underwriting spread with respect to such Bonds. However, the award shall be made to the bidder whose bid produces the lowest true interest cost rate solely on the basis of the Bonds offered, without taking into account any adjustment in the amount of the Bonds pursuant to this paragraph.**

The Bonds will be issued pursuant to the Constitution and statutes of the State of New York, including, among others, the Town Law, the Local Finance Law and a bond resolution dated July 9, 2013, adopted by the Board of Fire Commissioners of the Fire District to undertake the construction of an expansion to the existing Highland Hose Fire Company facility located within the North Evans Fire District in the Town of Evans, as more particularly described in the section entitled “THE BONDS-Authority for and Purpose of the Bonds” in the Fire District’s Preliminary Official Statement relating to the Bonds that accompanies this Notice of Private Competitive Bond Sale (the “Preliminary Official Statement”).

The Bonds shall not be subject to redemption prior to maturity.

The Bonds will be issued as registered bonds and, at the option of the winning bidder, will either be issued in registered book-entry form or registered certificated form.

If the Bonds are issued in registered book-entry form, the Bonds will be issued in registered form by means of a book-entry system with no physical distribution of bond certificates made to the public. One bond certificate for each maturity will be issued to The Depository Trust Company, New York, New York (“DTC”) and immobilized in its custody. The book-entry system will evidence ownership of the Bonds in the principal amount of \$5,000 or any integral multiple thereof for any single maturity, with transfers of ownership affected on the records of DTC and its participants pursuant to rules and procedures established by DTC and its participants. The successful bidder, as a condition to delivery of the Bonds shall be required to deposit the bond certificates with DTC, registered in the name of Cede & Co., its nominee. Principal of and interest on the Bonds will be payable to DTC or its nominee as registered owner of the Bonds. Transfer of principal and interest to participants of DTC will be the responsibility of such participants and other nominees of beneficial owners. The Fire District will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by DTC, its participants or persons acting through such participants.

In the event (a) DTC determines not to continue to act as securities depository for the Bonds or (b) the Fire District determines that continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect the interests of the beneficial owners of the Bonds, the Fire District will discontinue the book-entry system with DTC. If the Fire District fails to identify another qualified securities depository to replace DTC, the Fire District will deliver replacement Bonds in the form of fully registered certificates (see “THE BONDS-Book-Entry-Only System” in the Preliminary Official Statement accompanying this Notice of Private Competitive Bond Sale). The Bonds may not be converted to coupon bonds or be registered to bearer.

If the Bonds are issued in registered certificated form, the Bonds will be issued in denominations of \$5,000 or any integral multiple thereof and principal and interest on the Bonds will be payable at the office of the Paying Agent (as defined below).

THE FIRE DISTRICT RESERVES THE RIGHT TO CHANGE THE TIME AND/OR DATE FOR THE OPENING OF THE BIDS. NOTICE OF ANY SUCH CHANGE SHALL BE PROVIDED NOT LESS THAN ONE HOUR PRIOR TO THE TIME SET FORTH ABOVE FOR THE OPENING OF BIDS BY MEANS OF A SUPPLEMENTAL NOTICE OF PRIVATE COMPETITIVE BOND SALE TO BE TRANSMITTED IN THE SAME MANNER THAT THIS NOTICE OF PRIVATE COMPETITIVE BOND SALE WAS TRANSMITTED OR OVER TM3.

The Bonds will be designated or deemed designated as “qualified tax-exempt obligations” pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the “Code”).

Each bid must be for all of said \$1,280,000* in Bonds and may state different rates of interest for Bonds maturing in different calendar years; provided, however, that (i) only one rate of interest may be bid for all Bonds maturing in any one calendar year, and (ii) all rates of interest bid must be stated in a multiple of one-eighth of one percentum or one-hundredth of one percentum per annum.

A GOOD FAITH DEPOSIT WILL NOT BE REQUIRED.

Unless all bids are rejected, the award will be made to the bidder complying with the terms of sale and offering to purchase said Bonds at such rate or rates of interest which will produce the lowest interest cost computed in accordance with the true interest cost method of calculation, that being determined by doubling the semi-annual interest rate, compounded semi-annually, necessary to discount all interest and principal payments from the payment dates thereof to the dated date of the Bonds, so that the sum of the present value of said payments equals the price bid, such price bid excluding interest accrued to the date of delivery. The true interest cost shall be calculated from the dated date of the Bonds. If two or more such bidders offer to purchase the Bonds at the same true interest cost, computed as described above, the Bonds will be awarded to the bidder whose bid offers to purchase the Bonds at the highest premium dollar amount. The right is reserved to reject any or all bids, and any bid not complying with this Notice of Private Competitive Bond Sale will be rejected.

Each bid must either be (i) submitted in an enclosed sealed envelope, the outside of which should be marked “Proposal for Bonds” and addressed to: Joseph Ianni, Treasurer of the North Evans Fire District, c/o Capital Markets Advisors, LLC, 4211 North Buffalo Road, Suite 19, Orchard Park, New York 14127; (ii) submitted via facsimile transmission c/o Capital Markets Advisors, LLC to (716) 662-6684; or (iii) submitted electronically via Parity. In the case of a facsimile bid, neither the Fire District nor its agents will assume liability for any inability of the bidder to reach the above-named facsimile number prior to the time of sale outlined above; time of receipt will be the time recorded by the facsimile receiver. No other form of electronic bidding service will be accepted, nor will proposals submitted via telephone call. No proposal will be accepted after the time for receiving proposals specified above. Bidders submitting proposals via sealed envelope or via facsimile must use the “Proposal for Bonds” form attached hereto. Once a proposal is communicated electronically via facsimile or via Parity, said bid will constitute an irrevocable offer to purchase the bonds pursuant to the terms therein provided.

* Subject to adjustment as provided on the first page of this Notice of Private Competitive Bond Sale.

Prospective bidders wishing to submit an electronic bid via Parity must be contracted customers of Parity. Prospective bidders who do not have a contract with Parity must call (212) 849-5021 to become a customer. By submitting an electronic bid for the bonds, a bidder represents and warrants to the Fire District that such bidder's bid for the purpose of the bonds is submitted for and on behalf of such prospective bidder by an offer or agent who is duly authorized to bind the bidder to a legal, valid and enforceable contract for the purchase of the bonds.

Each prospective bidder who wishes to submit electronic bids shall be solely responsible to register to bid via Parity. Each qualified prospective bidder shall be solely responsible to make necessary arrangements to access Parity for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Notice of Private Competitive Bond Sale. Neither the Fire District nor Parity shall have any duty or obligation to undertake such registration to bid for any prospective bidder or to provide or assure such access to any qualified prospective bidder, and neither the Fire District nor Parity shall be responsible for a bidder's failure to register to bid or for proper operation of, or have any liability for any delays or interruptions of, or any damages caused by Parity. The Fire District is using Parity as a communications mechanism, and not as the Fire District's agent, to conduct the electronic bidding for the Fire District's bonds. The Fire District is not bound by any advice or determination of Parity as to whether any bid complies with the terms of this Notice of Private Competitive Bond Sale. All costs and expenses incurred by prospective bidders in connection with their registration and submission of bids via Parity are the sole responsibility of the bidders, and the Fire District is not responsible, directly or indirectly, for any such costs or expenses. If a prospective bidder encounters any difficulty in registering to bid, or submitting or modifying a bid for the bonds, it should telephone Parity and notify the Fire District's financial advisor, Capital Markets Advisors, LLC, at (716) 662-3910 (provided that the Fire District shall have no obligation to take any action whatsoever upon receipt of such notice).

If any provisions of this Notice of Private Competitive Bond Sale shall conflict with information provided by Parity, as approved provider of electronic bidding services, the provisions of this Notice of Private Competitive Bond Sale shall control. Further, information about Parity, including any fee charged, may be obtained from Parity at (212) 849-5021. The time maintained by Parity shall constitute the official time with respect to all bids submitted.

If the Bonds are issued in registered book-entry form, the Bonds will be executed and delivered in escrow to DTC, not less than 24 hours prior to the time set for the delivery thereof. It shall be the responsibility of the purchaser to verify the CUSIP numbers at such time.

The closing will be held on or about February 27, 2018, at such place in Jersey City, New Jersey and on such business day against receipt of Federal Funds, in an amount equal to the par amount of such Bonds, plus the premium, if any, including accrued interest from the date of such Bonds to the date of delivery.

A Preliminary Official Statement has been prepared and disseminated by the Fire District. The Preliminary Official Statement is deemed to be a "final official statement", as of its date, within the meaning of Rule 15c2-12 of the Securities and Exchange Commission ("SEC"), but is subject to (a) completion with certain price and other information to be made available by the successful bidder for the Bonds and (b) amendment. The Preliminary Official Statement, as so revised, will constitute the "Official Statement". By the submission of a bid for the Bonds, the successful bidder contracts for the receipt of a reasonable number of copies of the Official Statement within seven business days of the award of the Bonds. In order to complete the Official Statement, the successful bidder must furnish on behalf of the underwriters of the Bonds the following information to Bond Counsel and the Fire District by electronic or facsimile transmission or overnight delivery received by Bond Counsel and the Fire District within 24 hours after the award of the Bonds: (a) initial offering prices or yields (expressed as percentages), (b) selling compensation (aggregate total anticipated compensation to the underwriters expressed in dollars), (c) the identity of the underwriters if the successful bidder is part of a group or syndicate and (d) any other material information necessary for the Official Statement, but not known to the Fire District (such as the bidders purchase of credit enhancement). The Fire District shall not be responsible or liable in any manner for the successful bidder's determination of information necessary to comply with SEC Rule 15c2-12 or the accuracy of any such information provided by the successful bidder or failure to furnish such Official Statements as described above which results from a failure by the successful bidder to provide the aforementioned information within the time specified. Acceptance by the successful bidder of such Official Statement shall be conclusive evidence of the satisfactory completion of the obligations of the Fire District with respect to the preparation and delivery thereof.

In accordance with the requirements of SEC Rule 15c2-12, the Fire District shall provide on the date of delivery of the Bonds a written undertaking to provide the annual financial information and operating data and notices of the occurrence of certain events, all as described in the Official Statement under the heading "DISCLOSURE UNDERTAKING".

As a condition of the purchaser's obligation to accept delivery of and pay for the Bonds, the Fire District will furnish without cost to the purchaser the following, dated as of the date of delivery and payment for the Bonds: (1) a closing certificate constituting receipt of the Bond proceeds, (2) a certificate signed by the officers who signed the Bonds, stating that no litigation is then pending or,

to the knowledge of such officers, threatened to restrain or enjoin the issuance or delivery of the Bonds or the levy or collection of taxes to pay the Bonds or the interest thereon, or questioning the validity of the statutes or the proceedings under which the Bonds are issued, and that neither the corporate existence or boundaries of the Fire District, nor the title of any of the said officers to their respective offices, is being contested and that no authority or proceedings for the issuance of the Bonds has been revoked, (3) a certificate of the Treasurer of the Fire District certifying that (a) as of the date of the Official Statement furnished by the Fire District in relation to the Bonds such Official Statement did not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, subject to the condition that while information in said Official Statement obtained from sources other than the Fire District is not guaranteed as to the accuracy, completeness or fairness, he has no reason to believe and does not believe that such information is materially inaccurate or misleading, and (b) to his knowledge, since the date of the Official Statement and since the date of the sale of the Bonds, the Fire District has engaged in no material transactions not in the ordinary course of affairs of the Fire District and no material adverse change in the general affairs of the Fire District or in its financial condition as shown in the Official Statement has occurred other than as disclosed in or contemplated by the Official Statement; (4) a tax and arbitrage certificate executed on behalf of the Fire District which includes, among other things, covenants relating to compliance with the Code, with the owners of the Bonds that the Fire District will, among other things (A) take all actions on its part necessary to cause interest on the Bonds not to be includable in gross income of the owners thereof for Federal income tax purposes, including, without limitation, restricting, to the extent necessary, the yield on investments made with the proceeds of the Bonds and investment earnings thereon, making required payments to the Federal government, if any, and maintaining books and records in a specified manner, where appropriate, and (B) refrain from taking any action which would cause interest on the Bonds to be includable in gross income of the owners thereof for Federal income tax purposes; and (5) an approving opinion as to the validity of the Bonds of Harris Beach PLLC, Rochester, New York, Bond Counsel. Reference is hereby made to the Official Statement relating to the Bonds for a description of the scope of the Bond Counsel's engagement in relation to the issuance of the Bonds and the matters covered by such legal opinion. Furthermore, reference should be made to the information under the subheading "LEGAL MATTERS" in the Official Statement.

The Bonds are general obligations of the Fire District. All the taxable real property within the Fire District is subject to the levy of ad valorem taxes to pay the respective Bonds and interest thereon, subject to the applicable statutory limitations set forth in Chapter 97 of the Laws of 2011 of the State of New York, as amended, sufficient to pay the principal of and interest on the Bonds. See "TAX INFORMATION-Tax Levy Limitation Law" within the Official Statement. The State Constitution requires the Fire District to pledge its faith and credit for the payment of the principal of the Bonds and the interest thereon to make annual appropriations for the amount required for the payment of such interest and the redemption of the Bonds. The State Constitution also provides that if at any time the appropriating authorities fail to make the required appropriations for annual debt service on the Bonds and certain other obligations of the Fire District, a sufficient sum shall be set apart from the first revenues thereafter received and shall be applied for such purposes; also that the fiscal officer of the Fire District may be required to set apart and apply such revenues as aforesaid at the suit of any holder of such obligations.

The deposit of the Bonds with DTC under a book-entry system requires the assignment of CUSIP numbers prior to delivery. It shall be the responsibility of the successful bidder to obtain CUSIP numbers for the Bonds prior to delivery and the Fire District will not be responsible for any delay occasioned by the inability to deposit the Bonds with DTC due to the failure of the successful bidder to obtain such numbers and supply them to the Fire District in a timely manner. All expenses in relation to the printing of CUSIP numbers on the Bonds shall be paid for by the Fire District; provided, however, that the CUSIP Service Bureau charge for the assignment of the numbers shall be the responsibility of and shall be paid for by the purchaser.

If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of a bidder, the purchase of any such insurance policy or the issuance of any such commitment therefor shall be at the sole option and expense of such bidder and any increased costs of issuance of the bonds resulting by reason of the same, unless otherwise paid, shall be paid by such bidder. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued, shall not constitute cause for a failure or refusal by the purchaser of the Bonds to accept delivery of and pay for said Bonds in accordance with the terms of its proposal.

In the event that prior to the delivery of the Bonds, the income received by private holders from bonds of the same type and character shall be includable in gross income for Federal income tax purposes, the successful bidder may at its election, be relieved of its obligations under the contract to purchase the Bonds, and in such case, the deposit accompanying his bid will be returned.

By submitting a bid, each bidder is certifying that its bid is a firm offer to purchase the Bonds, is a good faith offer which the bidder believes reflects current market conditions, and is not a "courtesy bid" being submitted for the purpose of assisting in meeting the competitive sale requirements relating to the establishment of the "issue price" of the Bonds pursuant to U.S. Treasury Regulation Section 1.148-1(f)(3)(i), including the requirement that bids be received from at least three (3) underwriters (as defined below) who have established industry reputations for underwriting new issuances of municipal bonds (the "Competitive Sale Requirements"). The Financial Advisor will advise the winning bidder if the Competitive Sale Requirements were met at the same time it notifies the winning

bidder of the award of the Bonds. **Bids will not be subject to cancellation in the event that the Competitive Sale Requirements are not satisfied.**

The winning bidder shall, within one (1) hour after being notified of the award of the Bonds advise the Financial Advisor by electronic or facsimile transmission of the reasonably expected initial public offering price or yield of each maturity of the Bonds (the “Initial Reoffering Prices”) as of the date of the award.

By submitting a bid, the winning bidder (unless the winning bidder is purchasing the Bonds for its own account and not with a view to distribution or resale to the public (as defined below)) (i) represents that it has an established industry reputation for underwriting new issuances of municipal bonds, and (ii) agrees that if the Competitive Sale Requirements are not met, it will, with respect to each maturity of the Bonds, elect and satisfy either option (1) or option (2) described below. ***Such election must be made on the bid form submitted by each bidder. In the event a bidder submits a bid via Parity, such bidder must notify the Financial Advisor by email (rganci@capmark.org) as to such election at the time such bid is submitted. If no election is made, then the bidder will be deemed to have elected option (1) below for all maturities of the Bonds.***

(1) **Hold the Price.** The winning bidder:

(a) will make a *bona fide* offering to the public of all of the Bonds at the Initial Reoffering Prices and provide the Financial Advisor and Bond Counsel with reasonable supporting documentation, such as a copy of the pricing wire or equivalent communication, the form of which is acceptable to Bond Counsel,

(b) will neither offer nor sell any Bonds within a maturity to any person at a price that is higher, or a yield that is lower, than the Initial Reoffering Price of such maturity until the earlier of (i) the date on which the winning bidder has sold to the public at least ten percent (10%) of the Bonds of such maturity at a price that is no higher, or a yield that is no lower, than the Initial Reoffering Price of such maturity or (ii) the close of business on the fifth (5th) business day after the date of the award of the Bonds, and

(c) has or will include or cause to be included within any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which either the winning bidder or another member of any underwriting syndicate established by the winning bidder for the Bonds is a party) relating to the initial sale of the Bonds to the public, and in the related pricing wire, language obligating each underwriter to comply with the limitations on the sale of the Bonds as set forth above.

(2) **Follow the Price.** The winning bidder:

(a) will make a *bona fide* offering to the public of the Bonds at the Initial Reoffering Prices and provide the Financial Advisor and Bond Counsel with reasonable supporting documentation, such as a copy of the pricing wire or equivalent communication, the form of which is acceptable to Bond Counsel,

(b) will report to the Financial Advisor and Bond Counsel information regarding the actual prices at which at least ten percent (10%) of the Bonds within each maturity of the Bonds have been sold to the public,

(c) will provide the Financial Advisor and Bond Counsel with reasonable supporting documentation or certifications of such sale prices the form of which is acceptable to Bond Counsel. This reporting requirement, which may extend beyond the closing date of the Bonds, will continue until such date that ten percent (10%) of each maturity of the Bonds has been sold to the public, and

(d) has or will include or cause to be included within any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which either the winning bidder or another member of any underwriting syndicate established by the winning bidder for the Bonds is a party) relating to the initial sale of the Bonds to the public and in the related pricing wires, language obligating each underwriter to comply with the reporting requirement described above.

For purposes of the “hold the price” and “follow the price” requirements, a “maturity” refers to the Bonds that have the same interest rate, credit and payment terms.

Regardless of whether or not the Competitive Sale Requirements were met, the winning bidder shall submit to the Issuer a certificate (the “Reoffering Price Certificate”), satisfactory to Bond Counsel, prior to the delivery of the Bonds stating the applicable facts as described above. The form of Reoffering Price Certificate is available by contacting Bond Counsel or the Financial Advisor.

If the winning bidder has purchased the Bonds for its own account and not with a view to distribution or resale to the public, then, whether or not the Competitive Sale Requirements were met, the Reoffering Price Certificate will recite such facts and identify the price or prices at which the purchase of the Bonds was made.

For purposes of this Notice of Private Competitive Sale, the following terms shall have the following respective meanings:

(A) the “*public*” means any person other than an underwriter or a related party (as defined below) to an underwriter;

(B) an “*underwriter*” means (i) the winning bidder (unless the winning bidder is purchasing the Bonds for its own account and not with a view to distribution or resale to the public), (ii) any person that agrees pursuant to a written contract with the winning bidder to form an underwriting syndicate to participate in the initial sale of the Bonds to the public, and (iii) any person that agrees pursuant to a written agreement with either the winning bidder or any other member of an underwriting syndicate for the Bonds to participate in the initial sale of the Bonds to the public (such as a retail distribution agreement between a national lead underwriter and a regional firm under which the regional firm participates in the initial sale of the Bonds to the public); and

(C) a “*related party*” (as defined in U.S. Treasury Regulation 1.150-1(b)) to an underwriter generally means any person who has greater than fifty percent (50%) common ownership, directly or indirectly, with such underwriter.

In making the representations described above, the winning bidder must reflect the effect on the offering prices of any “derivative products” (e.g., a tender option) used by the bidder in connection with the initial sale of any of the Bonds.

The current population as estimated by the Fire District is 5,673. A debt statement is not required to be filed in connection with the sale of the Bonds. The full valuation of the taxable real estate subject to taxation by the Fire District is \$414,889,141, its debt limit is \$12,446,674 and its total net indebtedness subject to the debt limit is \$1,400,615. The indebtedness to be evidenced by the Bonds will not increase the Fire District’s net indebtedness subject to the debt limit.

A detailed Official Statement will be furnished to any interested bidder upon request.

The Fire District’s contact information is as follows: Joseph Ianni, Treasurer, North Evans Fire District, 6980 Versailles Road, North Evans, New York 14112; or, from the Fire District’s financial advisor, Capital Markets Advisors, LLC (tel: (716) 662-3910).

DATED: January 26, 2018
North Evans, New York

Joseph Ianni, Treasurer
North Evans Fire District in the Town of Evans

Copies of this Notice of Private Competitive Bond Sale and the Preliminary Official Statement may be obtained upon request from the offices of Capital Markets Advisors, LLC, 4211 North Buffalo Road, Suite 19, Orchard Park, New York 14127 (tel: (716) 662-3910; facsimile number: (716) 662-6684; email: rganci@capmark.org).

PROPOSAL FOR BONDS
 (\$1,280,000* Various Purpose Serial Bonds-2018)

February 15, 2018

Joseph Ianni
 Treasurer and Chief Fiscal Officer
 North Evans Fire District
 in the Town of Evans, New York
 c/o Capital Markets Advisors, LLC
 4211 N. Buffalo Road, Suite 19
 Orchard Park, New York 14127

Facsimile: (716) 662-6684

Dear Mr. Ianni:

Subject to the provisions and in accordance with the terms of the annexed Notice of Private Competitive Bond Sale dated February 15, 2018, which is hereby made a part of this Proposal, we offer to purchase all of the \$3,000,000* Various Purpose Serial Bonds-2018 of the North Evans Fire District in the Town of Evans, in the County of Erie, New York, described in said Notice of Sale, and to pay therefor the price of \$1,280,000 plus a premium of \$ _____, plus interest, if any, accrued on said Bonds from their date to the date of their delivery, provided that the Bonds maturing in the several years set forth below shall bear interest from their date until maturity at the respective rates per annum stated in the following table:

Bonds maturing on February 15 in the year 2019, at ____%	Bonds maturing on February 15 in the year 2027, at ____%
Bonds maturing on February 15 in the year 2020, at ____%	Bonds maturing on February 15 in the year 2028, at ____%
Bonds maturing on February 15 in the year 2021, at ____%	Bonds maturing on February 15 in the year 2029, at ____%
Bonds maturing on February 15 in the year 2022, at ____%	Bonds maturing on February 15 in the year 2030, at ____%
Bonds maturing on February 15 in the year 2023, at ____%	
Bonds maturing on February 15 in the year 2024, at ____%	
Bonds maturing on February 15 in the year 2025, at ____%	
Bonds maturing on February 15 in the year 2026, at ____%	

Select One by Circling: Registered to Purchaser DTC Book-Entry-Only

The following is our computation of the true interest cost, made as provided in the above-mentioned Notice of Sale, but not constituting any part of the foregoing Proposal for the purchase of \$1,280,000* bonds under the foregoing Proposal:

Par Amount of the Bonds	\$ _____
Add:	
Premium.....	\$ _____
Target Value for Calculation.....	\$ _____
True Interest Rate	_____ % (four decimals)

(A) In the event the Competitive Sale Requirements, as described in the Notice of Private Competitive Bond Sale, are not met, and we would not be purchasing the Bonds for our own account, we hereby elect to (please check one of the following; if no selection made, the bidder will be deemed to have elected "hold the price"):

- Hold the price
- Follow the price

(B) To be completed by bidders who would be purchasing the Bonds for their own account. We are not acting as an underwriter with respect to the Bonds nor a related party to an underwriter with respect to the Bonds and have no present intention to sell, offer or otherwise dispose of the Bonds.

- Confirmed

BID FORM CONTINUES ON NEXT PAGE

* Preliminary, subject to change, as set forth in the Notice of Private Competitive Bond Sale.

Firm: _____

By: _____

Telephone () _____ - _____

Facsimile () _____ - _____

Email: _____